The Board convened at 1:30 P.M. with the following members present: Louis P. Batson, Jr., Chairman, presiding; Billy L. Amick, James E. Bostic, Jr., J. J. Britton, Robert R. Coker, Fletcher C. Derrick, Jr., W. G. DesChamps, William N. Geiger, Jr., Paul W. McAlister, James C. Self and Hugh J. Clausen, Secretary.

Others Present: President Max Lennon, Dr. David Maxwell, Mr. John Newton, and Mrs. Margaret Pridgen. No members of the media were present although they were notified of the conference call.

1. The roll was called.

2. The Board unanimously approved the defeasance of the outstanding University Library Funds originally issued on April 1, 1965 in the amount of $1,500,000 (see Attachment 1).

3. The Board unanimously authorized the Administration to explore the possibility of obtaining capital improvement bond authority for construction of the educational portion of the Strom Thurmond Center in the amount of approximately $5 million.

4. The Board unanimously approved a resolution which is shown on Attachment 2.

There being no further business, the Board adjourned at 2:15 P.M.

Respectfully Submitted

Hugh J. Clausen
Secretary of the Board of Trustees