

CLEMSON UNIVERSITY
BOARD OF TRUSTEES

TELECONFERENCE

February 22, 1991

201 Sikes Hall
Clemson, South Carolina

After notification as required by the Freedom of Information Act, the Chairman called the meeting to order at 9:05 a.m. with the following present: Louis P. Batson, Jr., presiding, Bill Amick, J. J. Britton, W. G. DesChamps, Lawrence Gressette, Doug Kingsmore, Louis Lynn, Bill Neely, Phil Prince, Joe Swann, Allen Wood, Hugh Clausen, Secretary


Others Present: President Lennon, John Newton, Cathy Sams (University News Services)

Mr. John Newton summarized the request for final approval to issue 1991 Series Plant Improvement Bonds. Proceeds of the bond issue will be used to partially fund the construction of the Student Performance Center, renovations to Lee Hall, refund the outstanding Series 1978 and Series 1984 Plant Improvement Bonds, fund the reserve requirement, and pay costs and expenses relating to the issuance of the Series 1991 bonds. Mr. Newton explained that interest rates are good now and this is the time to go to the market. The bonds will be dated April 1 and should close on April 9th. This bond issue had previously come before the Budget and Finance Committee and the Board of Trustees on January 11, 1991 and was approved pending completion of the bond and series resolutions.

Dr. Britton moved for approval of the request to issue 1991 Series Plant Improvement Bonds. Mr. Neely seconded and the vote was unanimous.

The teleconference adjourned at 9:20 a.m.

Respectfully submitted,


Hugh J. Clausen, Secretary
of the Board of Trustees