



Tax Reform and Your Paycheck

What does this mean for me?

Federal Withholdings:

Until the IRS releases new federal tax charts, you will not see a change in your 2018 federal tax withholdings in relation to the new tax reform law. However, tax withholding is based on taxable gross (which is affected by changes to pre-tax deductions), so if you had a change in your pre-tax deductions, that will impact the tax withheld. The IRS has emphasized that the new federal tax charts will be designed to work with existing W-4 forms on file. Once the new federal tax charts are released and applied, we do not anticipate you having to provide additional information to take advantage of the new federal tax brackets.

State Withholdings:

Some states like SC have already issued new tax charts, so you may see a change in your state tax withholdings.