REGISTER OF THE FORSTMANN COMPANIES (1904-1957) RECORDS, 1905-1959

# Forstmann Companies (1904-1957) Records, 1905-1959 MSS 152

Extent: 35 cubic feet 4 document boxes and 110 oversize ledgers in 43 boxes

#### Introduction

Special Collections acquired the Forstmann Companies Records as part of the J.P. Stevens Collection, accession number 80-250. The American Textile Museum has the New York corporate records of the Stevens Company. The material provides information primarily on the financial aspects of the Forstmann Companies – Forstmann and Huffmann Company, later Forstmann Woolen Company, the Julius Forstmann & Company, Inc., and subsidiary companies. Brian Ford worked on the preliminary processing of this collection under the direction of Michael Kohl, with the processing completed and register prepared by Karen Ellenberg assisted by Pradeep Singh. There are no restrictions on the use of the collection.

#### **Corporate History**

Julius Forstmann (1871-1939) settled in the United States in 1904, initially working as a director and vice president of Botany Worsted Mills in Passaic, New Jersey. Shortly following, Forstmann founded the Forstmann and Huffmann Company, also in Passaic, named for the company in Germany he joined in 1897. The Forstmann family had been involved in the in the European woolen industry for generations. In 1931, Forstmann and Huffmann became Forstmann Woolen Company, a firm recognized as the "leading manufacturer of fine woolen and worsteds in America." At that time, the Company operated 60,000 spindles and 1,000 broad looms. Forstmann designed his own fabrics, founded the National Quality Maintenance League, and was a sponsor of the "Truth-in-Fabrics" bill passed by Congress in 1940. The bill required manufacturers to list the content of fabric with the garment or other item produced. Forstmann provided educational opportunities for his employees and their families through a vocational institute named for Forstmann, funded largely by a foundation established in memory of his second son, Carl Edward Forstmann. While the Forstmann Woolen Company excelled in the manufacture of fine material, the Julius Forstmann & Company, Inc. was established as its fiscal and selling agent. While separate in purpose, these companies overlapped in that one family member might oversee the operations of both companies. Julius Forstmann served as chairman of the board of the Forstmann Woolen Company until 1938 and as president of the Julius Forstmann & Company, Inc. from 1938 until his death the following year.

When Julius Forstmann died in 1939, Curt Erwin Forstmann (1907-1950) assumed responsibility for the Woolen Company's operations, serving as president until his death in 1950. In 1949, he became chairman of the board of directors. Under his direction, the company manufactured fabric for the U.S. Government during World War II. Julius George Erwin (1909-1962), a younger brother of Curt Erwin, served as a director of the company in 1933, vice president in 1934, and, following

Curt Erwin's death, was named president and chairman of the board of the Forstmann Woolen Company and served through 1957. Under his direction, the company acquired the Louis Gallet Knitting Mills in 1956. Other subsidiary companies include Super-Tex, Inc., Skaneateles Teasel Company, Garfield and Terminal Company, and the Credit and Investors Advisory Corporation, later the Economic Advisory Corporation. Julius George Forstmann also served as president, treasurer, and director of the Julius Forstmann & Company, Inc. until 1957 when both companies were acquired by J. P. Stevens. At that time, the Company marketed fine woolens and worsteds for women's coats, suits, dresses, hosiery, and sweaters, as well as men's wear. From 1957 until his death in 1962, Julius George Forstmann provided services as a consultant to the Stevens Company while continuing as chair of the Forstmann division until its liquidation in 1960.

#### Subsidiary Companies

While substantive information on the subsidiary companies is not readily available, some information can be gleaned from the ledgers in the collection. The Credit and Investors Advisory Corporation, later the Economic Advisory Corporation (1950-1953), was established in June 1946 and continued until June of 1953 with the purpose of providing investment and business advisory services. Julius Forstmann & Co., Inc. was the sole stockholder of the company. Garfield Warehouse & Terminal company operated out of New Jersey and was established in 1943; in 1955 the directors considered and accepted a vote to dissolve the company. Louis Gallet Knitting Mills, acquired by the Forstmann Companies in 1956, had been in operation since the late 1940s, initially as East Millsboro Gallet Knitting Mills. The Skaneateles Teasel Co. was incorporated on October 9, 1920 and dissolved October 11, 1927. The company was organized in Newark, NJ for the purpose of "trading and grading teasels used in cloth manufacture." Super-Tex., Inc. was organized in New York City in 1920 and dissolved in 1925. Forstmann and Huffmann acquired the assets of the company.

#### References:

Davison's Textile Blue Book. New York: Davison Publishing Company.

National Cyclopedia of American Biography. Clifton, NJ: J. T. White.

#### **Scope and Content**

The materials in the collection span from 1905-1959. The records consist mainly of ledgers, journals, and cashbooks for the Forstmann and subsidiary companies. Included in the general journals for the Forstmann and Huffmann Company is information on Botany Worsted Mills, the first company Julius Forstmann worked for when he came to the United States. The ledgers and journals contain information on cash transactions, income and expense accounts, advertising, payroll deductions, union dues, group insurance, and stock inventory. The correspondence

in the collection (1924-1925) is found primarily in the papers of Super-Tex, Inc. This correspondence concerns a lease with a real-estate firm, Sperry and Hutchinson, involving Super-Tex, Inc. and the Julius Forstmann & Co., Inc. The Super-Tex, Inc. material also includes the trade-mark registration granted to the company in 1923 as well as related correspondence (1923).

Personal ledgers of the Forstmann family include Julius Forstmann, his wife Mrs. Adolfine Forstmann, Elizabeth Forstmann, wife of Curt Erwin Forstmann, and the Orion Steamship cashbook. These personal financial journals record shares, interest earned, and expenses such as postage, charities, and wages for the chauffeur. The Orion Steamship was Julius Forstmann's diesel yacht in which Julius George Forstmann traveled around the world in 1929-1930. While the papers and ledgers provide a good source for surveying the financial operations of a twentieth-century textile manufacturing company and subsidiaries, they are less useful for studying the Forstmann family.

Container List		Forstmann and Subsidiary Companies		
Box	Folder			
1	1	Forstmann and Huffmann, Labels and Pages removed from Sample Booklet, Forstmann Woolens		
	_	Credit and Investors Advisory Corporation		
	2	Loose Pages from Journal, 1946		
	3	Loose Pages from Minutes, 1946		
	_	Economic Advisory Corporation		
	4	Bill and Tax receipts, 1951 - 1953		
	5	Loose Pages from Minutes, 1952		
	6	Loose Pages from Minutes, 1953		
		Garfield Warehouse and Terminal Company		
	7	Loose Pages from Minutes, 1943-1950		
	8	Loose Pages from Minutes, 1951-1953		
	9	Louis Gallet Knitting Mills, Financial Statements,		
		February 29, 1956		
		Skaneateles Teasel Company		
2	10	Affidavit of Julius Forstmann, re: Ownership of Capital Stock		
	11	Bill of Sale, Fry Chemical to Skaneateles, 1925		
	12	Certificate of Surrender of Authority, Removed from Minute		
		Book, 1928		
	13	City Tax Receipts, Miscellaneous, Clifton, NJ		
	14	Financial Statements, 1920		
	15	Financial Statements, 1921-1922		
	16	Financial Statements, 1923		
	<b>17</b>	Financial Statements, 1924-1925		
	18	Financial Statements, 1926-1927		
	19	Liquidation, 1927		
	20	Minute Book, 1920 - 1927		

		Super-Tex, Inc.
3	21	By-Laws and related documents, 1920
	22	Correspondence, 1921-1922, re: Lease with Sperry and
		Hutchinson
	23	Correspondence, May 1924
	24	Correspondence, November 1924
	25	Correspondence, December 1924
	26	Correspondence, April 1925
	27	Dissolution of Company, 1924
	28	Documents, 1921-1922, re: Lease with Sperry and Hutchinson
	29	Documents, 1924
	30	Financial Statements, 1921 - June 1923
4	31	Financial Statements, July 1923-1925
	32	Incorporators, Stockholders, and Board of Directors Meeting
		Minutes, 1920-1924
	33	Report on Examination of Accounts, 1921-1924
	34	Shares Certificate Book, 1920
	35	Trade-Mark and Correspondence, 1922-1923

## FORSTMANN AND HUFFMANN

Oversize

Box	Volume					
	GEN	GENERAL JOURNALS				
_	_	400= 4040				
1	1	1905 - 1910				
1	2	1909 - 1914				
2	3	1914 - 1920				
2	4	1920 - 1922				
3	5	1922 - 1926				
3	6	1926 - 1930				
4	7	1931 - 1939				
	GEN	IERAL LEDGERS				
5	8	1905 - 1909				
6	9	1909 - 1916				
7		1916 - 1922				
8	11	1922 - 1936				
9	12	1922 - 19 <del>44</del>				
	PER	SONAL JOURNALS				
9	13	1921 - 1927				

## PERSONAL/PRIVATE LEDGERS

10	14	1905 - 1909
10	15	1909 - 1916
11	16	1914 - 1922
11	17	1916 - 1921
11	18	1921 - 1922
12	19	1922 - 1930
12	20	1922 - 1937
12	21	1930 - 1943
	GENERAL CASHBOOK	
13	22	1905 - 1908
14	23	1908 - 1909
15	24	1909 - 1913
16	25	1913 - 1917
17	26	1917 - 1920
18	27	1920 - 1922
19	28	1921 - 1938
20	29	1922 - 1931
	PUR	CHASE LEDGERS
21	PUR	
21 22		
	30 31	1909 - 1908
22	30 31 32	1909 - 1908 1909
22	30 31 32	1909 - 1908 1909 1914 - 1924
22 not boxed	30 31 32 PUR	1909 - 1908 1909 1914 - 1924 CHASE CASHBOOKS
22 not boxed 23	30 31 32 PUR	1909 - 1908 1909 1914 - 1924 CHASE CASHBOOKS 1916 - 1920
22 not boxed 23 23	30 31 32 PUR 33 34 35	1909 - 1908 1909 1914 - 1924 CHASE CASHBOOKS 1916 - 1920 1922 - 1926
22 not boxed 23 23	30 31 32 PUR 33 34 35	1909 - 1908 1909 1914 - 1924 CHASE CASHBOOKS 1916 - 1920 1922 - 1926 1926 - 1929
22 not boxed 23 23 23	30 31 32 PUR 33 34 35 REC	1909 - 1908 1909 1914 - 1924 CHASE CASHBOOKS 1916 - 1920 1922 - 1926 1926 - 1929 EIVING CASHBOOKS
22 not boxed 23 23 23 23	30 31 32 PUR 33 34 35 REC	1909 - 1908 1909 1914 - 1924 CHASE CASHBOOKS 1916 - 1920 1922 - 1926 1926 - 1929 EIVING CASHBOOKS 1905 - 1912

27 39 1905 - 1907

ACCOUNT BALANCES

28	40	1909 - 1917		
28	41	1917 - 1922		
	VALUATION OF ASSETS			
not boxed	42	1904 - 1909		
	FORSTMANN WOOLEN COMPANY			
	PRIV	ATE LEDGER		
not boxed	43	1923 - 1944		
	GEN	ERAL LEDGER		
not boxed	44	1936-1949		
	JULI	US FORSTMANN & COMPANY, INC		
	GEN	ERAL JOURNALS		
29	45	1924 - 1929		
29	46	1929 - 1934		
<b>2</b> 9	47	1934 - 1941		
	GEN	ERAL LEDGERS		
not boxed	48	1918 - 1952		
		1918 - 1952 1924 - 1935		
30	49			
30 not boxed	49 50	1924 - 1935		
30 not boxed	49 50	1924 - 1935 1936 - 1957 1936 - 1957		
30 not boxed not boxed	49 50 51 52	1924 - 1935 1936 - 1957 1936 - 1957 1939 - 1950		
30 not boxed not boxed not boxed	49 50 51 52 53	1924 - 1935 1936 - 1957 1936 - 1957 1939 - 1950		
30 not boxed not boxed not boxed	49 50 51 52 53	1924 - 1935 1936 - 1957 1936 - 1957 1939 - 1950 1940 - 1955 RNALS		
30 not boxed not boxed not boxed not boxed	49 50 51 52 53 JOU	1924 - 1935 1936 - 1957 1936 - 1957 1939 - 1950 1940 - 1955 RNALS		
30 not boxed not boxed not boxed not boxed	49 50 51 52 53 JOU: 54 55	1924 - 1935 1936 - 1957 1936 - 1957 1939 - 1950 1940 - 1955 RNALS 1942 - 1950 1942 - 1954		
30 not boxed not boxed not boxed not boxed	49 50 51 52 53 JOU: 54 55 56	1924 - 1935 1936 - 1957 1936 - 1957 1939 - 1950 1940 - 1955 RNALS 1942 - 1950 1942 - 1954		
30 not boxed not boxed not boxed not boxed  31 not boxed not boxed	49 50 51 52 53 JOUI 54 55 56 PERS	1924 - 1935 1936 - 1957 1936 - 1957 1939 - 1950 1940 - 1955 RNALS 1942 - 1950 1942 - 1954 1952 - 1954 SONAL/PRIVATE LEDGERS		
30 not boxed not boxed not boxed not boxed	49 50 51 52 53 JOU: 54 55 56	1924 - 1935 1936 - 1957 1936 - 1957 1939 - 1950 1940 - 1955 RNALS 1942 - 1950 1942 - 1954 1952 - 1954		

59	1940 - 1954			
GENERAL CASHBOOKS				
60	1924 - 1928			
	1928 - 1931			
	1931 - 1935			
	1935 - 1939			
_	1939 - 1942			
	1942 - 1945			
66	1946 - 1948			
67	1946 - 1952			
68	1948 - 1951			
69	1951 - 1953			
<b>7</b> 0	1953 - 1956			
<b>7</b> 1	1956 - 1958			
REC	EIVED CASHBOOKS			
72	1925 - 1928			
	1928 - 1930			
	1930 - 1932			
<i>7</i> 5	1932 - 1934			
76	1934 - 1936			
77	1936 - 1938			
<b>7</b> 8	1938 - 1940			
<i>7</i> 9	1940 - 1941			
80	1942 - 1943			
81	1943 - 1944			
82	1944 - 1946			
	1946 - 1947			
	1947 - 1948			
85	1948 - 1949			
EXP	ENSE BOOK			
86	1917 - 1952			
	GEN 60 61 62 63 64 65 66 67 68 69 70 71 REC 72 73 74 75 76 77 78 79 80 81 82 83 84 85 EXP			

## **EXPENSES AND SALARIES BOOKS**

not boxed 87 1918 - 1952

**PAYROLL** 

not boxed 88 1937 - 1952

**ACCOUNTS** 

not boxed 89 1949 - 1959

**SUBSIDIARY COMPANIES** 

LOUIS GALLET KNITTING MILLS CASHBOOK

not boxed 90 1955

**SUPERTEX** 

GENERAL CASHBOOK

not boxed 91 1920 - 1925

GENERAL LEDGER

not boxed 92 1920 - 1925

**JOURNAL** 

not boxed 93 1920 - 1925

CREDIT AND INVESTORS ADVISORY CORPORATION/ ECONOMIC ADVISORY CORPORATION

38 94 1946 - 1952 not boxed 95 1946 - 1953 38 96 1952 - 1953

GARFIELD WAREHOUSE AND TERMINAL CO.

39 97 1943 - 1950 not boxed 98 1944 - 1950 39 99 1951 - 1955

SKANEATELES TEASEL CO.

**JOURNALS** 

40 100 1924 - 1927

#### LEDGERS 101 1920 - 1924 41 41 102 1924 - 1927 **CASHBOOKS 4**0 103 1920 - 1924 40 104 1924 - 1927 FORSTMANN FAMILY PERSONAL LEDGERS JULIUS FORSTMANN 42 105 1922 - 1937 42 106 1937 - 1940 MRS. ADOLFINE FORSTMANN 43 107 1935 - 1947 43 108 1947 - 1955 MRS. ELIZABETH FORSTMANN 43 109 1937 - 1955 **ORION STEAMSHIP CASHBOOK**

not boxed

110

1929 - 1933