

# Funds at Work

The often complex world of endowments can best be explained through an example. The example below is based upon a \$100,000 endowment paid in three installments. Endowments must meet two criteria to generate funds for the purpose of supporting the intent of the gift (the endowment payout): 1) the endowment must meet its minimum funding level; and 2) the endowment market value must reach 108% of its corpus.

The endowment payout is based upon the endowment's market value over a three-year period. The example below is for illustrative purposes only and is an estimate based upon the Clemson University Foundation's current endowment spending policy, which is subject to change. Endowment appreciation is not predicted or guaranteed.

Fiscal Year Ended	FY18	FY19	FY20	FY21	FY22	FY23
Gifts/Corpus	\$35,000/\$35,000	\$35,000/\$70,000	\$30,000/\$100,000			
Market Return	4%	3%	5%	5%	3%	4%
Appreciation		\$1,400	\$2,142	\$5,177	\$5,435	\$3,340
Payout Allowed					\$2,799	\$3,782
Total Market Value	\$35,000	\$71,400	\$103,542	\$108,719	\$111,355	\$110,913



ClemsonForward will position Clemson for the next 50 years and make an impact on real issues facing the people of our state and nation. Clemson Forever supports the goals of ClemsonForward through its unrelenting mission to strengthen the University by building a solid financial base of private giving, providing exemplary stewardship of those gifts and clearly communicating to donors the impact of their gift and the gratitude of the Clemson Family.

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