# **GIFT OF TIMBERLANDS**



OFFICE OF TRUSTS, ESTATES AND GIFT PLANNING

# GIFT OF TIMBERLANDS: A GIFT THAT REAPS A HARVEST



Clemson University is the direct result of the vision and legacy of Anna Calhoun Clemson and Thomas Green Clemson. When he signed his will on Nov. 6, 1886, the Clemsons' long-awaited vision for establishing a "high seminary of learning" was created. It was also a true testament to the power of planned giving. The Clemsons and others like them had a strong desire to utilize their assets in a way that reflected their own personal values. You have that ability as well.

#### PLANT A SEED THAT WILL GROW AS TALL AS TIMBER

As a land-grant institution, Clemson University has played a major role in the conservation of timberland. Did you know that forests cover two-thirds of the total land area in South Carolina and provide thousands of jobs? In fact, timber is our state's most valued agricultural crop – generating billions of dollars annually in South Carolina. That's why we created the Clemson Timberlands Legacy program as a way for landowners to gift their valued timberlands to help generate revenue to fund scholarships, programs and more in support of Clemson.

For many families, timberlands have been passed down through the generations and are treasured for many reasons. But for owners who are reaching retirement age and may be in a high tax bracket, gifting timberland during their lifetime can be a significant way to satisfy estate-planning objectives.

Gifts from senior family members who are in high income tax brackets can reduce the total family tax burden by transferring their income-producing property to Clemson. Charitable gifts such as those of timberlands realize a significant tax deduction while benefiting the University. If left in a trust, federal and state estate taxes are greatly reduced so that your loved ones receive more of your assets.

## WE HAVE A HISTORY WITH DEEP ROOTS

Clemson has a history of more than 75 years in forestry management. In fact, the University has produced outstanding leaders in forestry management. Today, we utilize timberlands generously donated by owners to support the ongoing operational and program needs of Clemson. These timberlands also may be used as a living laboratory for students in wildlife management, forestry, water quality, wildlife and fisheries biology, and environmental and natural resources. Your donation of timberland makes your land a classroom to thousands of students.

Because this type of program is designed to manage timberland through planned harvests and selling, designated programs at Clemson are funded as trees are harvested. You can donate timberland without a cash commitment and the funding of your gift will be based on the frequency and profit of a harvest, less fees and related management costs.

## NOURISH YOUR DONATION WITH ADDITIONAL FUNDS.

If you donate your timberland and support it with a cash donation, you enable Clemson to realize the benefits of your gift more quickly. A cash donation covers fees associated with land management so that total harvest profits go directly to the program, therefore speeding the funding of the gift. This allows us to provide more scholarships, faculty endowments or whatever program you have designated for support.

Just like you've watched your family and timberland grow, we hope you'll consider a gift of timberland so that the Clemson Family can continue to grow tall and strong for generations to come.

#### THERE'S NO TIME LIKE THE PRESENT

We would be honored to provide you the information to make a gift of timberlands. A staff member is available to meet with you and your financial and legal advisers if needed. To learn more about creative ways to give to Clemson, visit *clemsongiving.org* or call 864-656-0663. We are equipped to discuss various ways for you to give to Clemson that satisfy your personal financial objectives and support the life-changing educational experience for Clemson students today, tomorrow and forever.



This information is not intended to provide legal or accounting advice, or to address specific situations. Please consult with your legal or tax adviser.



ClemsonForward will position Clemson for the next 50 years and make an impact on real issues facing the people of our state and nation. Clemson Forever supports the goals of ClemsonForward through its unrelenting mission to strengthen the University by building a solid financial base of private giving, providing exemplary stewardship of those gifts and clearly communicating to donors the impact of their gift and the gratitude of the Clemson Family.

864-656-2121 cufund-L@clemson.edu clemson.edu/giving

