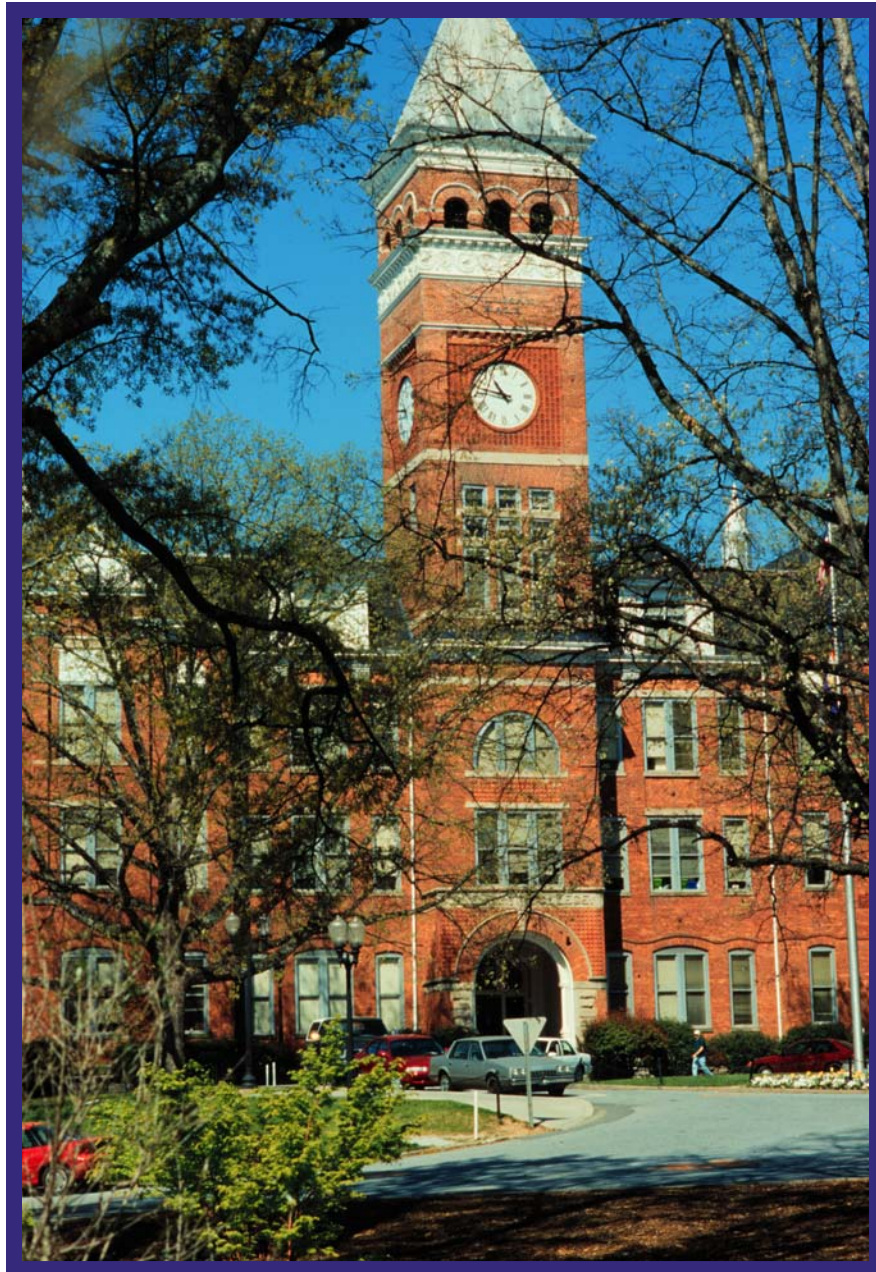


CLEMSON

U N I V E R S I T Y

Clemson, South Carolina



Supplemental Schedules
For the Year Ended June 30, 2004

Supplemental Schedules

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A WORD ABOUT THIS REPORT ...

Clemson University's Comprehensive Annual Financial Report was prepared in accordance with generally accepted accounting principles (GAAP), and accordingly, reflected the changes promulgated by the implementation of Governmental Accounting Standards Board Statements No. 34 and No. 35, which among other changes, eliminated the presentation of financial information by funds, eliminated double-counting of some financial statement items, and required the capitalization and depreciation of costs that were previously expensed in the fund accounting model.

Many of the schedules and statements included in this report are provided to assist management in the assessment and comparison of financial data. This information is not presented according to GAAP, and in many cases, is not directly comparable to balances and totals in the Comprehensive Annual Financial Report.



*Detailed Supplemental
Statements of Financial Activity*

BALANCE SHEET — UNRESTRICTED CURRENT FUNDS

As of June 30, 2004

Assets	
Basic Educational and General:	
Cash and cash equivalents	\$ 43,649,579
Accounts receivable	2,229,370
Inventories	436,710
Prepaid expenses	2,041,094
Total	<u>48,356,753</u>

Public Service Activities:	
Cash and cash equivalents	19,158,320
Federal grants and contracts receivable	1,848,937
Accounts receivable	761,365
Accrued interest receivable	32,250
Prepaid expenses	34,316
Total	<u>21,835,188</u>

Auxiliary Enterprises:	
Cash and cash equivalents	31,180,893
Accounts receivable	2,723,940
Accrued interest receivable	577,954
Inventories	339,958
Prepaid expenses	154,640
Total	<u>34,977,385</u>
Total	<u>\$ 105,169,326</u>

Liabilities and Fund Balances	
Basic Educational and General:	
Accounts payable	\$ 7,229,414
Accrued liabilities	8,066,924
Deferred revenues	4,714,806
Deposits held for others	40,339
Accrued vacation	10,157,433
Fund balances	18,147,837
Total	<u>48,356,753</u>

Public Service Activities:	
Accounts payable	534,370
Accrued liabilities	1,850,451
Deferred revenues	136,637
Deposits held for others	29,230
Accrued vacation	4,688,523
Fund balances reserved for operation (deficit):	
Agricultural research	5,365,397
Cooperative agricultural extension	4,208,724
Regulatory services	2,131,504
Livestock and poultry health	378,753
Other Public Service	(1,697)
Land and timber-designated	2,513,296
Total	<u>21,835,188</u>

Auxiliary Enterprises:	
Accounts payable	1,808,464
Accrued liabilities	1,413,514
Deferred revenues	9,866,207
Student deposits	516,235
Accrued vacation	2,438,044
Fund balance	18,934,921
Total	<u>34,977,385</u>
Total	<u>\$ 105,169,326</u>

STATEMENT OF CHANGES IN UNRESTRICTED FUND BALANCES

For the year ended June 30, 2004

	Basic Educational and General	Public Service Research	Public Service Extension
Revenues and Other Additions:			
Student fees	\$ 151,853,738	\$ —	\$ —
Federal appropriations	—	3,356,740	6,982,145
State appropriations	86,523,554	15,467,848	19,430,990
Federal grants and contracts	8,090,709	954,708	212,781
State grants and contracts	19,346	5,708	—
Local grants and contracts	19,395	5,421	656,987
Nongovernmental grants and contracts	912,580	240,416	—
Private gifts	123,944	—	99,451
Endowment income	9,266	—	—
Sales and services of educational departments	53,844	1,954,740	6,230,884
Sales and services of auxiliary enterprises	—	—	—
Other services	12,808,767	19,316	237,422
Total	<u>260,415,143</u>	<u>22,004,897</u>	<u>33,850,660</u>
Expenditures and Mandatory Transfers:			
Expenditures:			
Instruction	116,870,334	—	—
Research	35,352,276	20,371,376	432,882
Extension and public service	4,566,540	135,751	30,560,289
Academic support	27,543,199	369,378	162,743
Student services	14,234,894	—	—
Institutional support	18,000,908	—	—
Operation and maintenance of plant	25,076,796	—	—
Scholarships and fellowships	7,378,725	—	—
Auxiliaries	214,926	—	—
Total	<u>249,238,598</u>	<u>20,876,505</u>	<u>31,155,914</u>
Mandatory Transfers:			
Principal and interest	870,250	—	—
Loan fund matching	65,086	—	—
Total	<u>935,336</u>	<u>0</u>	<u>0</u>
Other Additions/(Deductions):			
Facilities and administrative costs remitted to the State	(146,957)	—	(114,348)
Transfer to/from other funds	(5,662,115)	697,516	(180,494)
Total	<u>(5,809,072)</u>	<u>697,516</u>	<u>(294,842)</u>
Total	<u>255,983,006</u>	<u>20,178,989</u>	<u>31,450,756</u>
Net increase/(decrease) in fund balance	4,432,137	1,825,908	2,399,904
Fund balance at beginning of year	13,715,700	3,539,489	1,808,820
Fund Balance at End of Year	<u>\$ 18,147,837</u>	<u>\$ 5,365,397</u>	<u>\$ 4,208,724</u>

Regulatory Services	Livestock and Poultry Health	Other Public Service	Land and Timber	Auxiliary Services	Totals
\$ —	\$ —	\$ —	\$ —	\$ 3,247,110	\$ 155,100,848
—	—	—	—	—	10,338,885
1,638,765	2,773,024	186,268	—	—	126,020,449
48,133	39,385	—	—	—	9,345,716
—	—	—	—	—	25,054
—	—	—	—	—	681,803
—	—	—	—	—	1,152,996
—	—	—	502,112	—	725,507
—	—	—	—	—	9,266
2,878,153	374,103	—	20,692	—	11,512,416
—	—	—	—	78,880,949	78,880,949
4,506	—	—	186,897	1,014,942	14,271,850
<u>4,569,557</u>	<u>3,186,512</u>	<u>186,268</u>	<u>709,701</u>	<u>83,143,001</u>	<u>408,065,739</u>
—	—	—	—	910,904	117,781,238
—	—	187,584	267,648	—	56,611,766
3,493,741	2,854,043	—	—	—	41,610,364
9,658	7,563	—	—	—	28,092,541
—	—	—	—	4,287,308	18,522,202
—	—	—	—	—	18,000,908
—	—	—	—	—	25,076,796
—	—	—	—	5,217,814	12,596,539
—	—	—	—	67,652,020	67,866,946
<u>3,503,399</u>	<u>2,861,606</u>	<u>187,584</u>	<u>267,648</u>	<u>78,068,046</u>	<u>386,159,300</u>
—	—	—	—	4,741,485	5,611,735
—	—	—	—	—	65,086
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,741,485</u>	<u>5,676,821</u>
—	(38,096)	—	—	—	(299,401)
—	—	—	—	2,988,013	(2,157,080)
<u>0</u>	<u>(38,096)</u>	<u>0</u>	<u>0</u>	<u>2,988,013</u>	<u>(2,456,481)</u>
<u>3,503,399</u>	<u>2,899,702</u>	<u>187,584</u>	<u>267,648</u>	<u>79,821,518</u>	<u>394,292,602</u>
1,066,158	286,810	(1,316)	442,053	3,321,483	13,773,137
1,065,346	91,943	(381)	2,071,243	15,613,438	37,905,598
<u>\$ 2,131,504</u>	<u>\$ 378,753</u>	<u>\$ (1,697)</u>	<u>\$ 2,513,296</u>	<u>\$ 18,934,921</u>	<u>\$ 51,678,735</u>

STATEMENT OF UNRESTRICTED CURRENT FUND REVENUES

For the year ended June 30, 2004

EDUCATIONAL AND GENERAL:

Income From Students:

Academic fees	\$ 101,619,166
Laboratory fees	3,795,335
MBA program	765,753
Summer session fees	9,709,308
Short courses and seminars	377,996
Cooperative program	12,336
Miscellaneous off-campus courses	3,721,717
Business and Behavioral Science courses	29,779
Health, Education and Human Development courses	3,182,347
Agriculture, Forestry and Life Science courses	6,800
Engineering and Science courses	7,200
Waivers	26,230,958
Student assessed technology fee	1,455,513
Student assessed activity fee	603,140
Student Health Fee	3,247,110
Microsoft Licensing	336,300
Educational placement	90

Total 155,100,848

Federal Appropriations:

Animal health	15,446
Hatch	2,246,845
Hatch multi state	746,287
McIntire-Stennis	348,162
Federal Smith-Lever amended	5,336,456
1978 pest management project	154,784
Indoor air quality program	9,829
Federal nutrition	1,355,091
Farm safety	22,365
Pesticide applicator training	16,604
Cotton insect pest management - special project	33,666
Expanded renewable resources	53,350

Total 10,338,885

State Appropriations:

Educational and general	86,523,554
Agricultural research	15,467,848
Extension	19,430,990
Regulatory and public service	1,638,765
Livestock and poultry health	2,773,024
State energy program	82,580
Bioengineering alliance	103,688

Total 126,020,449

Grants and Contracts:

Federal government	9,345,716
State government	25,054
Local government	681,803
Private sources	1,152,996

Total 11,205,569

Gifts:

State gifts and contributions	94,939
Private gifts and contributions	630,568

Total 725,507

Endowment Income:

Landscrip	5,754
Clemson Bequest	3,512
Total	<u>9,266</u>

Sales and Services of Educational Activities:

Educational and general	31,694
Agricultural research	1,984,421
Agricultural extension services	6,235,884
Regulatory and public service	2,878,153
Livestock and poultry health	382,264
Total	<u>11,512,416</u>

Other Sources:

Administrative allowances	150,111
Admission application fees graduate	195,394
Admission application fees undergraduate	409,717
Advertising	219
Advanced placement fees	12,685
Alumni events	4,743
Aptitude test fees	9,740
Bulk mail receipts	162,771
Collection fees	35,573
Computer service fees	4,133,945
Conferences	456,437
Cooper circulation	138,150
Copier services proceeds	34,388
Credit card convenience fee	384,331
Deferred note late fee	2,950
Educational program fees	79,567
Electron microscope fees	84,188
Emergency medical service fees	71,974
Festival revenues	18,172
Fire services agreement	220,780
Forfeitures	31,500
Graduation late fees	20,333
International visitors fees	1,200
Investment income	234,946
Lab breakage fees	1,203
Late billing fees	12,870
Late registration fees	63,568
Library reference services	6,353
Media production fees	60,684
Medical exam fees and lab tests	154,054
Merchandise sales - taxable	1,002
Miscellaneous	555,558
Miscellaneous reimbursements	812,929
Miscellaneous sales	152,662
Orientation fees	464,469
Payment plan fees	72,090
Printing services outside sales	31,331
Proceeds from sale of scrap	26,883
Production fees	46,036
Program and activities revenues	202,486
Publications	9,252
Recreation facility fees	215,627

Other Sources (continued):

Registration fees	313,101
Rental fees	145,377
Royalty income	32,795
Sale of surplus property	11,055
Sales tax discount	3,000
Security fees	16,355
Service charges	55,957
Special collections	1,572
Sponsorships	23,313
Student activities	1,806,215
Student health services	1,014,942
Study abroad program fees	206,405
Symposium fees	2,195
Testing service fees	329,537
Thesis fees	34,460
Transcript and photostat sales	122,555
University printing services	23,154
Variable computer costs	200,975
Workshops	146,016
Total	<u>14,271,850</u>
TOTAL EDUCATIONAL AND GENERAL	<u>329,184,790</u>

SALES AND SERVICES OF AUXILIARY ENTERPRISES:

Athletics	29,799,963
Bookstore	1,314,663
Food services - cash operations	1,224,656
Food services - meal plans	9,125,938
Housing	20,336,890
Information systems development	5,083,502
Parking services	2,300,871
Student health center	169,614
Student post office	285,273
Summer programs	452,996
Telecommunications services	5,350,905
Tiger 1 Card	559,817
Transportation services	2,098,289
Unallocated	(364,983)
Vending	1,142,555
TOTAL AUXILIARY ENTERPRISES	<u>78,880,949</u>

TOTAL UNRESTRICTED CURRENT FUNDS\$ 408,065,739

STATEMENT OF CHANGES IN AUXILIARY ENTERPRISES

For the year ended June 30, 2004

	Beginning Fund Balance	Revenues	Expenditures	Mandatory Transfers	Nonmandatory Transfers	Ending Fund Balance
Accrued Leave/Audit Adjustments	\$ (1,301,056)	\$ (364,983)	\$ (54,239)	\$ 0	\$ 0	\$ (1,720,278)
Athletics						
Athletics Budget Holding	0	—	—	—	500	500
Athletic Administration	6,918,856	11,198,001	(3,874,684)	(238,000)	1,902,252	15,906,425
Athletic Compliance	0	—	(209,067)	—	6,446	(202,621)
Sports Information	0	—	(697,745)	—	28,134	(669,611)
Public Relations	0	2,337,395	(427,124)	—	—	1,910,271
Ticket Office	0	—	(746,535)	—	—	(746,535)
Video Productions	0	47,767	(234,165)	—	33,000	(153,398)
Grounds Maintenance	0	—	(3,605,885)	—	2,512	(3,603,373)
Event Promotions	0	—	(120,686)	—	—	(120,686)
Training Room	0	—	(1,286,255)	—	63,438	(1,222,817)
Athletic Grounds & Fields	0	—	(647,335)	—	—	(647,335)
Equipment Room	0	—	(550,462)	—	166,044	(384,418)
Weight Room	0	—	(404,531)	—	27,500	(377,031)
IPTAY Operations	0	—	(1,886,712)	—	1,771,121	(115,591)
IPTAY Special	0	—	(72,087)	—	91,930	19,843
Student Athlete Enrichment Program	0	—	(910,903)	—	888,500	(22,403)
Tiger Cub Club	0	—	(90,037)	—	90,037	0
Baseball	0	374,480	(840,255)	—	166,891	(298,884)
Basketball Men	0	1,562,960	(3,192,700)	—	232,132	(1,397,608)
Basketball Women	0	84,036	(1,336,924)	—	251,858	(1,001,030)
Football	0	12,994,087	(8,595,958)	—	1,484,353	5,882,482
Volleyball Women	0	600	(594,470)	—	193,270	(400,600)
Golf	0	6,486	(270,535)	—	54,645	(209,404)
Soccer Men	0	30,842	(515,604)	—	163,782	(320,980)
Soccer Women	0	18,624	(495,384)	—	180,608	(296,152)
Swimming Men	0	17,044	(360,023)	—	152,109	(190,870)
Swimming Women	0	17,294	(442,753)	—	221,820	(203,639)
Tennis Men	0	17,853	(305,054)	—	71,441	(215,760)
Tennis Women	0	11,365	(379,661)	—	152,372	(215,924)
Track	0	31,091	(767,441)	—	194,492	(541,858)
Cross Country Women	0	25,356	(607,557)	—	204,602	(377,599)
Rowing Women	0	15,083	(705,636)	—	228,649	(461,904)
Spirit Support Groups	0	—	(80,092)	—	(103,952)	(184,044)
Bowl Expenditures	0	1,009,599	(1,020,308)	—	—	(10,709)
Contingency	0	—	(25,000)	—	—	(25,000)
AERO Commando CT Airplane	0	—	(253,134)	—	—	(253,134)
Total	<u>6,918,856</u>	<u>29,799,963</u>	<u>(36,552,702)</u>	<u>(238,000)</u>	<u>8,920,486</u>	<u>8,848,603</u>
Bookstore	<u>1,351,537</u>	<u>1,314,663</u>	<u>(63,964)</u>	<u>0</u>	<u>(1,052,831)</u>	<u>1,549,405</u>
Campus Services	<u>(108)</u>	<u>0</u>	<u>(7,090)</u>	<u>0</u>	<u>7,077</u>	<u>(121)</u>
Food Services						
Food Services-Meal Plans	471,892	9,125,938	(7,826,154)	(334,330)	(351,415)	1,085,931
Food Services-Cash Operations	253,462	1,224,656	(488,668)	—	(551,415)	438,035
Total	<u>725,354</u>	<u>10,350,594</u>	<u>(8,314,822)</u>	<u>(334,330)</u>	<u>(902,830)</u>	<u>1,523,966</u>
Information Systems Development	<u>148,853</u>	<u>5,083,502</u>	<u>(4,967,120)</u>	<u>0</u>	<u>0</u>	<u>265,235</u>
Parking Services						
Parking Services	1,909,263	2,300,871	(607,505)	—	—	3,602,629
Shuttle Operations	0	—	(540,984)	—	12,500	(528,484)
Parking Enforcement	0	—	(401,509)	—	—	(401,509)
Vehicle Registration	0	—	(73,761)	—	—	(73,761)
Parking Facilities Construction	0	—	(13)	(52,062)	—	(52,075)
Parking Facilities Maintenance	0	—	(102,252)	—	(385,000)	(487,252)
Total	<u>1,909,263</u>	<u>2,300,871</u>	<u>(1,726,024)</u>	<u>(52,062)</u>	<u>(372,500)</u>	<u>2,059,548</u>
Student Health Center	<u>1,273,064</u>	<u>4,431,666</u>	<u>(4,287,309)</u>	<u>0</u>	<u>19,787</u>	<u>1,437,208</u>

	Beginning Fund Balance	Revenues	Expenditures	Mandatory Transfers	Nonmandatory Transfers	Ending Fund Balance
Student Post Office	7,787	285,273	(260,409)	0	0	32,651
Summer Programs	176,149	452,996	(528,995)	0	0	100,150
Telecommunications	(161,596)	5,350,905	(5,027,061)	0	0	162,248
Tiger 1 Card Office	277,751	559,817	(538,941)	0	11,300	309,927
Transportation Services						
Dispatch Operations	1,410,843	1,141,999	(1,104,395)	—	(708)	1,447,739
Maintenance Service	0	383,766	(450,897)	—	—	(67,131)
Fuel Island/Carwash	0	572,524	(586,942)	—	—	(14,418)
Total	1,410,843	2,098,289	(2,142,234)	0	(708)	1,366,190
University Housing						
University Housing	698,656	20,336,890	(5,334,446)	(4,117,093)	(2,980,559)	8,603,448
Administrative Services:						
Director	0	—	(457,761)	—	(92,616)	(550,377)
Assignments	0	—	(113,770)	—	—	(113,770)
Business Affairs	0	—	(10,829)	—	—	(10,829)
Director	0	—	(186,590)	—	—	(186,590)
Residential Facilities:						
Director	0	—	(3,179,291)	—	—	(3,179,291)
Custodial	0	—	(685,323)	—	—	(685,323)
Maintenance	0	—	(1,257,374)	—	—	(1,257,374)
Projects	0	—	(287,131)	—	—	(287,131)
Staff Development & Safety	0	—	(7,424)	—	—	(7,424)
Housing Life - Staff	0	—	(1,894,278)	—	500	(1,893,778)
Total	698,656	20,336,890	(13,414,217)	(4,117,093)	(3,072,675)	431,561
Vending						
Operations	2,141,194	1,141,154	(60,481)	—	(694,093)	2,527,774
Committee	36,891	1,401	(122,438)	—	125,000	40,854
Total	2,178,085	1,142,555	(182,919)	0	(569,093)	2,568,628
TOTALS	15,613,438	83,143,001	(78,068,046)	(4,741,485)	2,988,013	18,934,921

STATEMENT OF CURRENT FUNDS REVENUES, EXPENSES AND OTHER CHANGES

For the year ended June 30, 2004

	Unrestricted	Restricted	Total
REVENUES:			
Student fees	\$ 155,100,848	\$ —	\$ 155,100,848
Federal appropriations	10,338,885	—	10,338,885
State appropriations	126,020,449	—	126,020,449
Federal grants and contracts	9,345,716	63,424,901	72,770,617
State grants and contracts	25,054	32,203,438	32,228,492
Local grants and contracts	681,803	478,498	1,160,301
Nongovernmental grants and contracts	1,152,996	10,790,397	11,943,393
Private gifts	725,507	21,722,805	22,448,312
Endowment income	9,266	(242,196)	(232,930)
Sales and services of educational departments	11,512,416	83,448	11,595,864
Sales and services of auxiliary enterprises	78,880,949	—	78,880,949
Other sources	14,271,850	754,411	15,026,261
Total current revenues	<u>408,065,739</u>	<u>129,215,702</u>	<u>537,281,441</u>
EXPENDITURES AND MANDATORY TRANSFERS:			
<i>Educational and general:</i>			
Instruction	117,781,238	5,263,564	123,044,802
Research	56,611,766	53,429,069	110,040,835
Public service	41,610,364	10,306,735	51,917,099
Academic support	28,092,541	1,039,486	29,132,027
Student services	18,522,202	416,019	18,938,221
Institutional support	18,000,908	755,993	18,756,901
Operation and maintenance of plant	25,076,796	21,804	25,098,600
Scholarships and fellowships	12,596,539	40,236,100	52,832,639
Educational and general expenditures	<u>318,292,354</u>	<u>111,468,770</u>	<u>429,761,124</u>
<i>Mandatory transfers for:</i>			
Principal and Interest	870,250	—	870,250
Loan fund matching grants	65,086	—	65,086
Total educational and general	<u>319,227,690</u>	<u>111,468,770</u>	<u>430,696,460</u>
<i>Auxiliary enterprises:</i>			
Expenditures	67,866,946	23,154	67,890,100
<i>Mandatory transfers for:</i>			
Principal and interest	4,741,485	—	4,741,485
Total auxiliary enterprises	<u>72,608,431</u>	<u>23,154</u>	<u>72,631,585</u>
Total Expenditures and Mandatory Transfers	<u>391,836,121</u>	<u>111,491,924</u>	<u>503,328,045</u>
OTHER TRANSFERS AND ADDITIONS/(DEDUCTIONS):			
Indirect cost remitted to State General Fund	(299,401)	—	(299,401)
Other nonmandatory transfers, net	(2,157,080)	(6,220,730)	(8,377,810)
Facilities and administrative charges	—	(10,548,582)	(10,548,582)
Refunded to grantors	—	(100,109)	(100,109)
Administrative and collection costs and other deductions	—	(106,040)	(106,040)
Total Other Transfers and Additions/(Deductions)	<u>(2,456,481)</u>	<u>(16,975,461)</u>	<u>(19,431,942)</u>
NET INCREASE (DECREASE) IN FUND BALANCES	<u>\$ 13,773,137</u>	<u>\$ 748,317</u>	<u>\$ 14,521,454</u>

STATEMENT OF CURRENT FUND EXPENDITURES

For the year ended June 30, 2004

	Unrestricted	Restricted	Total
EDUCATIONAL AND GENERAL EXPENSES:			
Instruction:			
Agricultural, Forestry and Life Sciences	\$ 13,514,948	\$ 555,511	\$ 14,070,459
Architecture, Arts and Humanities	18,822,192	439,135	19,261,327
Health, Education and Human Development	12,982,223	2,264,620	15,246,843
Engineering and Sciences	33,581,190	868,894	34,450,084
Business and Behavioral Sciences	19,664,559	519,260	20,183,819
Division of Computing and Information Technology	4,297,779	—	4,297,779
Student Affairs	18,411	1,168	19,579
Provost and Vice President, Academic Affairs	4,081,255	168,140	4,249,395
Public Service and Agriculture	272,292	462,594	734,886
Secretary to the Board	—	2,852	2,852
Campus Level	9,885,298	(17,410)	9,867,888
Research	2,290	—	2,290
Internal Recoveries	(252,103)	(1,200)	(253,303)
Post-closing adjustments	910,904	—	910,904
Total	117,781,238	5,263,564	123,044,802
Research:			
Agricultural, Forestry and Life Sciences	14,121,155	8,421,465	22,542,620
Architecture, Arts and Humanities	302,620	283,864	586,484
Health, Education and Human Development	1,948,634	1,981,002	3,929,636
Engineering and Sciences	14,214,596	30,387,900	44,602,496
Business and Behavioral Sciences	239,463	672,207	911,670
Student Affairs	8,413	—	8,413
Cooperative Extension Service	419,928	188,233	608,161
Administration and Advancement	61,632	—	61,632
Provost and Vice President, Academic Affairs	2,543	124,412	126,955
Public Service and Agriculture	11,621,465	8,480,601	20,102,066
Campus Level	11,587,772	(272,974)	11,314,798
Research	2,599,835	2,549,673	5,149,508
Internal Recoveries	(516,290)	(12,608)	(528,898)
Post-closing adjustments	—	625,294	625,294
Total	56,611,766	53,429,069	110,040,835
Extension and Public Service:			
Agricultural, Forestry and Life Sciences	6,267,963	1,203,260	7,471,223
Architecture, Arts and Humanities	80,800	809,800	890,600
Health, Education and Human Development	2,179,767	1,193,370	3,373,137
Engineering and Sciences	675,034	444,358	1,119,392
Business and Behavioral Sciences	438,717	425,550	864,267
Student Affairs	—	18,990	18,990
Provost and Vice President, Academic Affairs	130,311	1,794	132,105
Public Service and Agriculture	18,982,710	5,510,384	24,493,094
Cooperative Extension Service	12,056,536	695,339	12,751,875
Campus Level	1,321,849	—	1,321,849
Administration and Advancement	916,241	315	916,556
Secretary to the Board	—	3,575	3,575
Internal Recoveries	(1,439,564)	—	(1,439,564)
Total	41,610,364	10,306,735	51,917,099

	Unrestricted	Restricted	Total
Academic Support:			
Agricultural, Forestry and Life Sciences	968,296	9,074	977,370
Architecture, Arts and Humanities	1,795,980	29,101	1,825,081
Health, Education and Human Development	951,603	8,091	959,694
Engineering and Sciences	1,778,356	14,305	1,792,661
Business and Behavioral Sciences	1,278,362	26,046	1,304,408
Division of Computing and Information Technology	10,677,989	—	10,677,989
Libraries	10,076,412	293,842	10,370,254
Provost and Vice President, Academic Affairs	3,757,478	630,113	4,387,591
Public Service and Agriculture	699,340	27,408	726,748
Campus Level	295,341	—	295,341
Research	1,744,864	1,506	1,746,370
Internal Recoveries	(5,931,480)	—	(5,931,480)
Total	28,092,541	1,039,486	29,132,027
Student Services:			
Agricultural, Forestry and Life Sciences	188,589	—	188,589
Business and Behavioral Sciences	220,580	—	220,580
Student Affairs	8,602,183	340,182	8,942,365
Provost and Vice President, Academic Affairs	4,691,908	75,837	4,767,745
Campus Level	985,693	—	985,693
Internal Recoveries	(454,059)	—	(454,059)
Post-closing adjustments	4,287,308	—	4,287,308
Total	18,522,202	416,019	18,938,221
Institutional Support:			
Architecture, Arts and Humanities	—	191,070	191,070
Administrative Program Services	1,912,557	—	1,912,557
Student Affairs	124,560	6,781	131,341
Office of the President	1,981,597	2,000	1,983,597
Provost and Vice President, Academic Affairs	608,062	18,872	626,934
Public Service and Agriculture	164,389	1,122	165,511
Financial Affairs	7,843,141	15,443	7,858,584
Secretary to the Board	2,114,016	4,830	2,118,846
Campus Level	1,769,345	—	1,769,345
Administration and Advancement	6,888,823	514,294	7,403,117
Research	298,233	—	298,233
Facilities	819,286	1,581	820,867
Internal Recoveries	(6,523,101)	—	(6,523,101)
Total	18,000,908	755,993	18,756,901
Operation and Maintenance of Plant:			
Public Service and Agriculture	190,294	—	190,294
Student Affairs	4,340,738	20,898	4,361,636
Campus Level	290,564	—	290,564
Administration and Advancement	39,535	—	39,535
Utilities	10,672,401	—	10,672,401
Facilities	20,925,347	906	20,926,253
Internal Recoveries	(11,542,643)	—	(11,542,643)
Post-closing adjustments	160,560	—	160,560
Total	25,076,796	21,804	25,098,600

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Scholarships and Fellowships:			
Agriculture, Forestry and Life Sciences	—	215,231	215,231
Architecture, Arts and Humanities	—	33,344	33,344
Engineering and Sciences	—	8,500	8,500
Business and Behavioral Sciences	—	16,172	16,172
Athletics	5,217,814	—	5,217,814
Student Affairs	—	3,000	3,000
Provost and Vice President, Academic Affairs	134,500	39,959,853	40,094,353
Campus Level	7,244,225	—	7,244,225
Total	<u>12,596,539</u>	<u>40,236,100</u>	<u>52,832,639</u>
TOTAL EDUCATIONAL AND GENERAL EXPENSES	<u>318,292,354</u>	<u>111,468,770</u>	<u>429,761,124</u>
AUXILIARY ENTERPRISES:			
Athletics	31,479,176	8,467	31,487,643
Bookstore	65,208	—	65,208
Campus Services	7,090	679	7,769
Food Services - Cash Operations	543,535	—	543,535
Food Services-Meal Plans	7,828,508	—	7,828,508
Housing	13,414,217	1,679	13,415,896
Information Systems Development	5,344,527	—	5,344,527
Parking Services	1,726,821	2,596	1,729,417
Student Health Center	4,287,309	—	4,287,309
Student Post Office	260,409	8,844	269,253
Summer Programs	528,995	—	528,995
Telecommunications Services	5,027,061	—	5,027,061
Tiger 1 Card	538,941	889	539,830
Transportation Services	2,142,234	—	2,142,234
Unallocated	269,162	—	269,162
Vending	182,919	—	182,919
Internal Recoveries	(580,954)	—	(580,954)
Post-closing adjustments	(5,198,212)	—	(5,198,212)
TOTAL AUXILIARY ENTERPRISES EXPENSES	<u>67,866,946</u>	<u>23,154</u>	<u>67,890,100</u>
TOTAL UNRESTRICTED CURRENT FUND EXPENSES	<u>\$ 386,159,300</u>	<u>\$ 111,491,924</u>	<u>\$ 497,651,224</u>

STATEMENT OF ENDOWMENT AND SIMILAR FUNDS

For the year ended June 30, 2004

	Fund Balance July 1, 2003	Additions	Investment Income	Gain/ (Loss)	Transfers	Fund Balance June 30, 2004
Permanent Endowments:						
Abney Scholarship Fund	\$ 1,450,000	\$ —	\$ —	\$ —	\$ —	\$ 1,450,000
Adelaide McClelland Garden Club Scholarship Fund	25,494	—	—	—	—	25,494
Alan Cade Endowment	1,061	—	—	—	—	1,061
Anita and Edward Greene Endowment Fund	30,759	—	—	—	—	30,759
Barney Lee Bickley Scholarship	3,000	—	—	—	—	3,000
Ben and Kitty Gossett Scholarship	10,156	—	—	—	—	10,156
Byron R. Ingram Memorial Scholarship	10,704	—	—	—	—	10,704
Carl I. Poorman Endowment	8,000	—	—	—	—	8,000
Clark Lindsay McCaslan Award	3,907	—	—	—	—	3,907
Clemson University Centennial Professorship	233,281	624	—	—	—	233,905
Clemson Bequest	58,539	—	—	—	—	58,539
Daniel Foundation Fund	62,239	—	—	—	—	62,239
David Jennings Memorial Fund	574,812	—	—	—	—	574,812
Edna Hope Gregory Endowment	520,193	—	—	—	—	520,193
Environmental Scholars Endowment	157,486	—	—	—	—	157,486
Ernest Jewell Hardesty Moore Memorial Award	5,000	—	—	—	—	5,000
Ernest R. Ellis Memorial Scholarship	10,000	—	—	—	—	10,000
Eunice and Thomas M. Baswell Memorial Scholarship	10,000	—	—	—	—	10,000
F. H. H. Calhoun Cemetery Fund	2,133	—	—	—	—	2,133
Frank J. Jervey Endowed Educational Fund	131,052	50	—	—	—	131,102
George & Leila Singleton Scholarship	20,320	—	—	—	—	20,320
George Dunkelberg Memorial Scholarship Fund	49,200	2,000	—	—	—	51,200
Georgiana Camp Blue Key Service Award	4,448	—	—	—	—	4,448
Horace Julian Bowles Endowment	10,000	—	—	—	—	10,000
J. C. Rich Agricultural Scholarship	5,000	—	—	—	—	5,000
J. P. Williamson Memorial Educational Grant	10,000	—	—	—	—	10,000
James A. Turner Award in Federal Taxation	7,636	—	—	—	—	7,636
James B. Monroe Memorial Scholarship	133,726	—	—	—	—	133,726
James Lynah Merit Funds	130,576	—	—	—	—	130,576
James R. McComb Scholarship Fund	100,000	—	—	—	—	100,000
Jeanne Fraser and George McDonald Endowment Trust	2,797,791	(66,946)	—	173,476	10,191	2,914,512
Jerry Allen Harter Memorial Scholarship	13,003	—	—	—	—	13,003
Jerry B. Addy Memorial Scholarship	5,273	—	—	—	—	5,273
John D. Lane Scholarship	8,005	—	—	—	—	8,005
John M. Ford Memorial Award	2,010	—	—	—	—	2,010
Koloman Lehotsky Forestry Scholarship	21,839	—	—	—	—	21,839
Landscript Bequest	95,900	—	—	—	—	95,900
Langdon Cheves Scholarship	15,711	500	—	—	—	16,211
Latt Maxcy Scholarship Endowment	15,849	—	—	—	—	15,849
Lena Eaton-Carrie Freeman Award	1,502	—	—	—	—	1,502
Lillian and Robert Utsey Chamber Music Series Endowment	5,604	—	—	—	—	5,604
Lydia Anderson Fellowship	12,500	—	—	—	—	12,500
M. C. McKenzie Memorial Scholarship Fund Endowment	25,415	—	—	—	—	25,415
Mack R. Hays Forestry Award	2,525	—	—	—	—	2,525
Major Rudolf Anderson Scholarship	370,673	—	—	—	—	370,673
Manufacturing Integration Endowment	0	2,000,000	—	—	—	2,000,000
Marshall William and Grace C. Bell Memorial Scholarship	17,334	—	—	—	—	17,334
May Ervin Wall Memorial Scholarship Fund	8,000	—	—	—	—	8,000
McGee-Robbins Scholarship Endowment	15,199	—	—	—	—	15,199
National Endowment for the Humanities	300,000	—	—	—	—	300,000
Norris Medal Award	49,140	—	—	—	—	49,140
Norris Textile Scholarship	47,998	—	—	(2,155)	(453)	45,390
P. B. Holtendorff, Jr. Scholarship Fund	22,767	—	—	—	—	22,767
Polly H. and Walter L. Lowry Memorial Award	16,663	—	—	—	—	16,663
R. Brice Waters Memorial Endowment	5,000	—	—	—	—	5,000
Reva W. Burns Nursing Scholarship Endowment	34,876	1,000	—	—	—	35,876
Robert Mills Endowed Professorship	269,748	—	—	—	—	269,748
Robert Wardlaw Moorman Memorial Fund	4,835	200	—	—	—	5,035

	Fund Balance July 1, 2003	Additions	Investment Income	Gain/ (Loss)	Transfers	Fund Balance June 30, 2004
Permanent Endowments (continued):						
SC Section ASAE Scholarship Endowment	25,000	—	—	—	—	25,000
Speck Farrar Scholarship	307,285	—	—	—	—	307,285
Strom Thurmond Educational Fund	17,302	—	—	—	—	17,302
Student Government Endowment for Innovation in Teaching	200,000	—	—	—	—	200,000
Sue King Dunkle Award	2,050	—	—	—	—	2,050
System Integration Chair Endowment	0	5,000,000	—	—	—	5,000,000
Tigerama Scholarship Fund	104,816	—	—	—	—	104,816
W. N. McAdams Memorial Scholarship Fund	21,255	—	—	—	—	21,255
Warwick Chemical Fellowship	76,812	—	—	—	—	76,812
William A. Kenyon Scholarship	181,081	—	—	—	—	181,081
William Carroll Barnes Fellowship	18,856	145	—	—	—	19,001
William J. Neely Memorial Scholarship	39,660	—	—	—	—	39,660
William S. Megonigal, Jr. Endowment Fund	38,199	—	—	—	—	38,199
William Porter Clyburn Memorial Scholarship	217,013	—	—	—	—	217,013
Willie and Joe Padgett Award	14,949	—	—	—	—	14,949
Total Permanent Endowments	9,228,160	6,937,573	0	171,321	9,738	16,346,792
Quasi Endowments:						
Abney Scholarship Fund	(8,177)	—	34,831	114,662	(66,273)	75,043
Adelaide McClelland Garden Club Scholarship Fund	4,915	—	736	2,418	(1,427)	6,642
Alan Cade Endowment	138	—	30	95	(72)	191
Anderson Fellowship	1,689	—	343	1,128	(688)	2,472
Anita and Edward Greene Endowment Fund	(453)	—	732	2,410	(1,069)	1,620
Athletic Awards Program	34,239	400	835	2,748	(3,224)	34,998
Bailey Assistantship Program	18,063	—	3,877	12,764	(9,091)	25,613
Ballenger Quasi Endowment	2,742,854	—	66,260	218,128	(95,829)	2,931,413
Barnes and Noble Endowment	463,236	—	11,190	36,839	150,000	661,265
Barney Lee Bickley Scholarship	522	—	85	280	(197)	690
Ben and Kitty Gossett Scholarship	7,332	—	422	1,391	(845)	8,300
Byron R. Ingram Memorial Scholarship	1,488	—	295	970	(591)	2,162
Carl I. Poorman Endowment	(165)	—	189	623	(279)	368
Carolina Panther Academic Endowment	929,720	—	22,459	73,937	(42,299)	983,817
Charles C. Kanapaux Scholarship	169,257	44,000	4,294	13,233	—	230,784
Charles G. Arthur, Jr. Endowment	99,035	—	2,392	7,876	—	109,303
Charles H. Stone Scholarship Endowment	68,377	6,185	1,681	5,406	(2,304)	79,345
Charles Lee Morgan Memorial Scholarship	369,292	3,081	8,978	29,560	(11,198)	399,713
Charles S. Henriquez Endowment	695,418	—	16,799	55,304	—	767,521
Clarence A. and Julia C. McLendon Memorial Scholarship Fund	42,206	—	1,020	3,357	(2,054)	44,529
Clark Lindsay McCaslan Award	1,539	—	132	433	(261)	1,843
Clemson Community Scholars	5,148,877	—	124,148	409,164	(50,000)	5,632,189
Clemson Student Loan Fund	531,322	—	12,835	42,254	—	586,411
Coach Frank Howard Endowment Fund	73,728	—	1,781	5,863	(2,545)	78,827
Colonel George F. Parker Endowment	377,823	—	9,127	30,047	(11,548)	405,449
Contributions Receivable	3,828,836	(1,126,564)	—	—	—	2,702,272
Daniel Memorial Loan Fund	28,584	—	2,194	7,223	(2,666)	35,335
David Jennings Memorial Fund	53,991	—	15,190	50,006	(32,669)	86,518
Department of Bioengineering Endowment	6,267,053	—	151,394	498,394	(280,805)	6,636,036
Earle Award	2,871	—	69	228	(139)	3,029
Edgar and Emily Hesslein Scholarship	23,165	—	560	1,842	(275)	25,292
Edna Hope Gregory	(5,464)	—	22,376	73,661	(37,065)	53,508
Environmental Scholars Endowment	16,990	—	4,215	13,875	(6,130)	28,950
Ernest R. Ellis Memorial Scholarship	(2,655)	—	177	584	2,786	892
Ernest Jewell Hardesty Moore Memorial Award	1,120	—	148	487	(284)	1,471
Eunice and Thomas M. Baswell Memorial Scholarship	645	—	257	847	(494)	1,255
F. H. H. Calhoun Cemetery Fund	(252)	—	45	150	—	(57)
Faculty Senate Endowment	25,038	—	605	1,991	(1,139)	26,495
Forestry Student Scholarship Award	3,042	—	73	242	(141)	3,216

	Fund Balance July 1, 2003	Additions	Investment Income	Gain/ (Loss)	Transfers	Fund Balance June 30, 2004
Quasi Endowments (continued):						
Frank J. Jervey Endowed Educational Fund	123,532	—	6,150	20,246	(14,232)	135,696
General Scholarship Endowment	164,487	—	3,973	13,081	(9,071)	172,470
George and Leila Singleton Scholarship	648	—	507	1,667	(957)	1,865
George Dunkelberg Memorial Scholarship Fund	3,705	—	1,315	4,332	(2,435)	6,917
Georgianna Camp Blue Key Service Award	2,734	—	174	571	(843)	2,636
Henry Stroud Loan Fund	399,061	—	9,640	31,736	—	440,437
Herman K. Tyler Memorial Scholarship Endowment	17,737	—	428	1,411	(619)	18,957
Horace Julian Bowles Endowment	(794)	—	222	732	—	160
International Student Loan Fund	35,964	—	869	2,860	—	39,693
IPTAY Academic Scholarship Fund	4,053,787	79,848	98,510	323,629	(138,479)	4,417,295
IPTAY Cookbook	90,493	—	2,186	7,197	—	99,876
IPTAY Endowment - Life Memberships	12,084,900	1,968,701	416,544	807,869	(317,982)	14,960,032
IPTAY Scholarship Endowment	64,225	—	1,551	5,108	(2,217)	68,667
IPTAY Tiger Cub Club Endowment	363,571	45,994	9,298	29,126	(10,366)	437,623
J. C. Rich Agricultural Scholarship	1,738	—	163	536	(310)	2,127
J. M. Lewis Scholarship	72,336	—	1,747	5,753	—	79,836
J. P. Williamson Memorial Educational Grant	3,207	—	319	1,050	(606)	3,970
J. R. Atkinson, Jr. Memorial Scholarship	10,773	—	260	857	(497)	11,393
J. R. McComb Scholarship Fund	1,024	—	2,440	8,034	(4,647)	6,851
James A. Turner Award in Federal Taxation	(474)	—	173	570	(255)	14
James B. Monroe Memorial Scholarship	5,070	—	3,353	11,038	(6,754)	12,707
James Lynah Merit Fund	(5,879)	—	3,012	9,917	(4,456)	2,594
Jeannie Fraser and George McDonald Endowment Trust	123	—	3	10	—	136
Jeremiah Milbank Bequest Endowment	93,622	—	2,262	7,445	(5,195)	98,134
Jeremiah Milbank Sr. Memorial Scholarship Endowment Fund	21,288	—	514	1,693	(758)	22,737
Jerry Allen Harter Memorial Scholarship	(167)	—	310	1,021	(457)	707
Jerry B. Addy Memorial Scholarship	524	—	140	461	(281)	844
John D Lane Scholarship	34	—	194	639	(372)	495
John M. Ford Memorial Award	406	—	58	192	(111)	545
John W. Kibler Endowed Fund	370,664	—	8,954	29,477	—	409,095
Koloman Lehotsky Forestry Scholarship	3,182	—	604	1,990	(1,829)	3,947
Langdon Cheves Scholarship	970	—	405	1,324	(746)	1,953
Latt Maxcy Scholarship Endowment	315	—	390	1,285	—	1,990
Lena Eaton-Carrie Freeman Award	465	—	48	156	(91)	578
Lillian and Robert Utsey Chamber Music Series Endowment	(353)	—	127	418	(189)	3
M. C. McKenzie Memorial Scholarship Fund Endowment	3,475	—	698	2,297	(1,391)	5,079
Mack R. Hays Forestry Award	332	—	69	227	(133)	495
Major Rudolf Anderson Scholarship	28,992	—	9,655	31,784	(18,483)	51,948
Manufacturing Integration Endowment	0	—	19,495	24,496	—	43,991
Marshall William and Grace C. Bell Memorial Scholarship	2,142	—	470	1,549	(909)	3,252
Mary M. Lohr Faculty Endowment Fund	506,151	—	12,227	40,252	(27,347)	531,283
Mary P. Byrd Bequest	275,503	—	6,655	21,910	(12,986)	291,082
May Ervin Wall Fund	2,374	—	251	825	(711)	2,739
McGee-Robbins Scholarship Endowment	(431)	—	357	1,175	(522)	579
Myrtle Beach Endowment	1,714,251	—	41,411	136,328	(84,592)	1,807,398
National Endowment for the Humanities	29,436	—	7,958	26,199	(15,371)	48,222
Norris Medal Award	59,347	—	2,621	8,628	(6,032)	64,564
Norris Textile Scholarship	21,364	—	516	1,699	—	23,579
P. B. Holtzendorff, Jr. Scholarship Fund	15,911	—	934	3,076	(1,790)	18,131
Pee Dee REC Endowment from Land Sales	1,387,687	—	33,523	110,357	(63,109)	1,468,458
Pierce-Elizabeth Rogers Scholarship Fund	22,888	—	553	1,820	(1,075)	24,186
Polly H. and Walter L. Lowry Memorial Award	3,437	—	486	1,598	(948)	4,573
Ralph H. Walker Endowment	49,620	—	1,199	3,946	—	54,765
R. Brice Waters Memorial Endowment	(31)	—	120	395	(242)	242
Reva W. Burns Nursing Scholarship Endowment	(1,528)	—	815	2,664	(1,001)	950
Robert Mills Endowed Professorship	36,869	—	7,407	24,384	(17,123)	51,537
Robert Wardlaw Moorman Memorial Fund	4,932	—	238	779	(464)	5,485

	Fund Balance July 1, 2003	Additions	Investment Income	Gain/ (Loss)	Transfers	Fund Balance June 30, 2004
Quasi Endowments (continued):						
S. H. Kress Endowment-Research	161,758	—	3,908	12,864	(7,463)	171,067
S. T. McDowell ROTC Outstanding Leadership Award	(239)	—	19	62	(127)	(285)
Samuel R. Rhodes Professorship in Electrical Engineering	54,376	—	1,314	4,324	(2,629)	57,385
Sandhill REC Electronic Library Endowment	1,029,775	—	24,876	81,894	—	1,136,545
Sandhill REC Endowment from Land Sales	5,434,408	—	131,280	432,177	(244,778)	5,753,087
SC Section ASAE Scholarship Endowment	(1,987)	—	556	1,830	—	399
Speck Farrar Scholarship	(8,723)	—	7,212	23,743	(10,634)	11,598
Stanley Jackson Reeves Memorial Scholarship	(230)	—	257	848	(381)	494
Strom Thurmond Educational Fund	3,747	—	509	1,674	(989)	4,941
Student Government Endowment for Innovation in Teaching	(7,389)	—	4,653	15,317	(6,890)	5,691
Sue King Dunkle Award	716	—	67	220	(135)	868
System Integration Chair Endowment	0	—	48,737	61,241	—	109,978
Technology Patent Endowment	3,278,833	95,153	79,652	260,261	(84,277)	3,629,622
Textile Veterans' Association Endowment Fund	12,429	—	300	988	(569)	13,148
The Centennial Professorship	25,785	—	6,264	20,619	(12,308)	40,360
Tigerama Scholarship Fund	7,613	—	2,716	8,941	(5,253)	14,017
W. F. Barnes and G. E. Bruner Scholarship	193,757	18,610	5,024	16,571	—	233,962
W. N. McAdams Memorial Scholarship Fund	1,366	—	546	1,799	(1,037)	2,674
W. T. and Ruth M. Patrick Memorial Scholarship	36,157	34,850	1,200	3,302	—	75,509
Wade Stackhouse Graduate Fellowship Fund	3,237,455	—	78,208	257,462	(148,226)	3,424,899
Wayne Freeman Memorial Scholarship	11,197	—	271	890	—	12,358
Warwick Chemical Fellowship	34,176	—	2,681	8,826	(5,784)	39,899
William A. Kenyon Scholarship	721	—	4,392	14,458	(8,609)	10,962
William Carroll Barnes Fellowship	9,098	—	675	2,223	(1,416)	10,580
William J. Latimer Endowment	719,235	—	17,375	57,198	(25,469)	768,339
William J. Neely Memorial Scholarship	3,382	—	1,040	3,423	(2,244)	5,601
William Porter Clyburn Memorial Scholarship	5,262	—	5,370	17,677	—	28,309
William Megonigal, Jr. Endowment Fund	15,633	—	1,300	4,281	(3,055)	18,159
Willie and Joe Padget Award	1,204	—	390	1,285	(738)	2,141
Total Quasi Endowments	58,420,393	1,170,258	1,678,067	4,816,637	(1,862,810)	64,222,545
Term Endowments:						
Bailey Assistantship Program	142,436	—	—	—	—	142,436
Edna Hope Gregory Term Endowment	411,525	—	—	—	—	411,525
S. T. McDowell ROTC Outstanding Leadership Award	1,012	—	—	—	—	1,012
Stanley Jackson Reeves Memorial Scholarship	10,890	—	—	—	—	10,890
Total Term Endowments	565,863	0	0	0	0	565,863
TOTAL ENDOWMENT AND SIMILAR FUNDS	\$ 68,214,416	\$ 8,107,831	\$ 1,678,067	\$ 4,987,958	\$ (1,853,072)	\$ 81,135,200

STATEMENT OF CHANGES IN UNEXPENDED PLANT FUNDS

For the year ended June 30, 2004

	Fund Balance June 30, 2003	Receipts	Transfers	Expenditures	Fund Balance June 30, 2004
Proceeds from Investment Earnings:					
Asbestos Claim Settlement	247,056	18,070	—	—	265,126
Maintenance & Renovation Fees	2,964,339	326,865	—	—	3,291,204
Sandhill REC Office/Lab Building	254,756	—	—	—	254,756
State Treasurer's Accrual Account	1,534,253	—	—	974,386	559,867
Total	5,000,404	344,935	0	974,386	4,370,953
Proceeds from Other:					
Academic Support Center	(190)	33,111	—	38,671	(5,750)
Apparel Research Facility Addition	72,159	—	—	48,894	23,265
Asbestos Claims Settlement	554,810	108,046	(673,646)	—	(10,790)
Asbestos Abatement Campus Wide	(1,683)	—	281,672	279,989	0
Athletic Facilities Construction Phase I	13,198	—	27,964	41,142	20
Calhoun Mansion Renovations	(466)	12,608	(566)	11,576	0
Cooper Leadership Center	467	—	(467)	—	0
Cooper Library HVAC Improvements	0	—	52,519	52,519	0
CUF Building - Lower Level Renovation	0	—	—	83	(83)
General Campus Asbestos Abatement	(31,280)	—	217,865	186,585	0
Johnstone Abatement Demolition	1,088	—	25,912	27,000	0
Lazer Hall Restoration	(18,607)	18,607	—	—	0
Lighting Systems Upgrade	0	—	489,534	489,534	0
Littlejohn Annex	151,372	49,831	127,274	323,183	5,294
Outdoor Lab (Camp Hope) Improvements	(7,132)	10,487	—	5,655	(2,300)
Pearce Center A/E Renovation	(14,916)	636,953	—	625,625	(3,588)
President's Park Improvements	(2,803)	24,513	—	23,825	(2,115)
President's Park Rotunda	0	10,604	—	20,634	(10,030)
Rhodes Hall HVAC Improvements	0	—	43,956	43,956	0
Sandhill REC Office/Lab Building	6,802,342	57,688	—	153,402	6,706,628
Shoebox Waterproofing	0	—	51,721	51,721	0
Sirrine Hall HVAC Improvements	24,396	—	—	16,026	8,370
Woodland Cemetery Enhancement	0	2,500	—	1,552	948
Total	7,542,755	964,948	643,738	2,441,572	6,709,869
Federal Funds via SC State Agencies:					
Rust Building Renovations	(546)	13,546	—	13,000	0
Total	(546)	13,546	0	13,000	0
Proceeds from Special Capital Improvement Appropriations:					
Calhoun Mansion Renovations	10,235	—	—	10,235	0
Long Leadership Center	51,760	—	—	44,985	6,775
Outdoor Laboratory (Camp Hope) - Improvements	24,017	—	—	50	23,967
Total	86,012	0	0	55,270	30,742
Proceeds from State Economic Development Bonds:					
Graduate Engineering Center - ICAR	0	2,593	—	2,593	0
Group Data Center - ICAR	0	683,785	—	684,440	(655)
Total	0	686,378	0	687,033	(655)
Proceeds from State Capital Improvement Bonds:					
Civil Engineering/Textiles Building - CIB Unallocated	(1,215)	662,177	—	661,023	(61)
Edisto Center Construction/Renovation	(12)	841,191	—	841,179	0
Fike Recreation/Wellness Center Renovation	36,421	—	—	36,421	0
Littlejohn Annex A&E	354,132	—	—	354,132	0
Long Hall Renovations	(415)	8,107	—	7,409	283
Plant Industries Research Complex	(411)	271,078	—	272,249	(1,582)
Vegetable Research Support Facility	(1,445)	74,241	—	72,796	0
Total	387,055	1,856,794	0	2,245,209	(1,360)

	Fund Balance June 30, 2003	Receipts	Transfers	Expenditures	Fund Balance June 30, 2004
Proceeds from State Institutional Bonds:					
Fike Wellness Center Renovation	(472)	—	2,618,548	2,618,076	0
Jordan Hall Renovations	74	—	—	74	0
Littlejohn Annex	47,723	—	—	47,723	0
Poole Ag Center HVAC Upgrade	(248)	—	102,619	102,372	(1)
Research Lab Building	6,402	—	16,360,558	16,371,456	(4,496)
SIB, 2002 B Proceeds	2,873,211	34,383	(2,907,594)	—	0
SIB, 2003 B Proceeds	10,050,448	211,078	(10,261,526)	—	0
SIB 2003 F Proceeds	0	189,136	3,653,514	—	3,842,650
Total	<u>12,977,138</u>	<u>434,597</u>	<u>9,566,119</u>	<u>19,139,701</u>	<u>3,838,153</u>
Proceeds from Auxiliary Service Bonds:					
Fraternity Dorm Renovation	(439,510)	—	5,783,960	5,345,695	(1,245)
Shoebox Waterproof	(1,334,152)	—	2,962,292	1,628,140	0
Revenue Bonds, '03, Proceeds	0	779,496	16,421,060	(55,122)	17,255,678
Total	<u>(1,773,662)</u>	<u>779,496</u>	<u>25,167,312</u>	<u>6,918,713</u>	<u>17,254,433</u>
Proceeds from Athletic Bond Notes:					
Athletic Facilities Construction	(411)	—	1,380,164	1,379,753	0
Revenue Bonds, Series '01 COI	1,527,245	30,657	(1,380,164)	—	177,738
Total	<u>1,526,834</u>	<u>30,657</u>	<u>0</u>	<u>1,379,753</u>	<u>177,738</u>
Proceeds from Maintenance, Repairs and Renovation:					
Bowman Drain/Irrigation Upgrade	0	—	6,966	6,966	0
Brooks Center Landscaping Renovations	0	—	471	471	0
Calhoun Mansion - Renovations	0	—	16	16	0
Campus Fire Alarm System	0	—	29,502	29,502	0
Campus Road Repair	0	—	62,522	62,522	0
Carpet Replacement	0	—	(451)	(451)	0
Cemetery Hill Restoration	0	—	6,257	6,257	0
Concrete Repair	0	—	1,897	1,897	0
Cooper Library Carpet	0	—	625	625	0
Cooper Library HVAC Improvements	(435)	—	4,692	4,257	0
Cooper Library Exit Lighting	0	—	24,602	24,602	0
Earle Hall - HVAC Improvements	0	—	28,695	28,695	0
Earle Hall - Reroofing	0	—	80,014	80,014	0
Emergency Campus Repairs	0	—	1,821	1,719	102
Emergency Power/Light Upgrade	0	—	3,092	3,056	36
Exterior Building Repair	(40,500)	—	203,355	162,855	0
Exterior Lighting	0	—	(320)	(320)	0
Exterior Lighting Upgrades and Repairs	(886)	—	53,616	52,730	0
Fike Wellness Center Renovations	0	—	243,606	243,606	0
Fire Station Driveway Replacement	0	—	39,516	39,516	0
General concrete repair	(1,104)	—	12,455	11,351	0
Highway 93 East Sitework	(56)	—	3,683	3,627	0
HVAC Upgrades & Repairs	0	—	202,976	202,976	0
Johnstone Abatement Demo	(37,354)	—	108,121	70,767	0
Johnstone Service Road Improvement	0	—	31,453	31,453	0
Jordan Hall Renovation	0	—	(74)	(74)	0
Landscape Hardscape Projects	0	—	6,473	6,473	0
Landscape/Irrigation Improvement	(1,349)	—	15,143	6,300	7,494
Lee Hall Access Improvements	0	—	8,129	8,129	0
Lee Hall HVAC Upgrade	0	—	9,602	9,602	0
Life Safety Upgrade	(87)	—	46,515	46,428	0
Littlejohn Annex	(78,015)	—	56,970	(21,045)	0
Maintenance, Repairs and Renovations	2,345,394	2,251,490	(2,835,647)	—	1,761,237
Paint Academic Buildings - General Campus	(680)	—	12,114	11,434	0
Reflection Pond Retaining Wall Improvements	0	—	192	192	0
Rhodes HVAC Improvements	(1,664)	—	346,770	345,106	0
Road Crosswalk Striping	(28)	—	25,668	25,640	0

	Fund Balance June 30, 2003	Receipts	Transfers	Expenditures	Fund Balance June 30, 2004
Proceeds from Maintenance, Repairs and Renovation (continued):					
Roadways/Sidewalk Restoration	0	—	14,448	14,448	0
Sikes Renovation	0	—	12,319	12,319	0
Signage	(3,201)	—	9,576	6,375	0
Sirrine Elevator	0	—	278,736	278,736	0
Sirrine Hall HVAC Improvements	0	—	54,902	54,697	205
Small Roof Repairs	0	—	154,280	154,280	0
Storm Drainage Repair	(740)	—	95,110	94,370	0
Storm Line Repairs	0	—	215,856	215,856	0
Suber Dam Storm Pipe	0	—	660	660	0
Tillman Window Replacement	0	—	310,678	310,678	0
Washdown Facility Construction	0	—	12,398	12,398	0
Total	<u>2,179,295</u>	<u>2,251,490</u>	<u>0</u>	<u>2,661,711</u>	<u>1,769,074</u>
Proceeds from University Auxiliary Funding:					
Clemson House Renovations	0	—	89,521	89,521	0
Dining Improvement Fund	0	—	—	(352)	352
Fike/Wellness Center Renovation	(3,512)	—	424,292	418,170	2,610
Housing Improvement Fund	8	—	—	—	8
Huckabee Annex Renovation	0	—	73,794	73,794	0
Jervy/McFadden Renovation A&E	0	—	112,841	112,841	0
Jervy Minor Renovations	0	—	151,341	151,341	0
Littlejohn Annex A&E	0	—	30,000	30,000	0
MP Dispatch Area Renovation	0	—	—	41	(41)
Repair Road to Track Area	0	—	17,788	17,498	290
Rowing Facility	0	—	30,527	30,527	0
Shoobox Dormitories Waterproofing	0	—	137,121	137,121	0
SIB Capital Projects Fund	0	—	144,972	—	144,972
Total	<u>(3,504)</u>	<u>—</u>	<u>1,212,197</u>	<u>1,060,502</u>	<u>148,191</u>
Proceeds from Clemson Institutional Capital Project Funds:					
Barre Hall Basement Renovation	(164,084)	—	337,292	173,208	0
Biosystems Research Center Furniture	(521)	—	521	—	0
Bryan Mall Parking Renovations	168	—	(168)	—	0
Charleston Architecture Building	0	—	2,307	2,307	0
Cooper Library HVAC Improvements	(11,645)	—	590,979	581,138	(1,804)
Fike Recreation/Wellness Center Renovations	(336)	—	33,657	38,702	(5,381)
Hardin Hall Renovations	(48,346)	—	52,608	4,262	0
Holtzendorff Exterior Renovation	(2,860)	—	652,967	660,193	(10,086)
Littlejohn Annex A&E	0	—	114,921	149,166	(34,245)
McAdams Hall Renovations	(643)	—	3,307,586	3,307,391	(448)
Rhodes HVAC Improvements	0	—	71,049	71,049	0
SC 93 West Site Improvements	(84)	—	352,825	380,236	(27,495)
State Institution Bonds - Capital Projects	8,888,237	230,502	(3,200,451)	(2,065)	5,920,353
Tillman Hall HVAC Renovations	(168)	—	59,188	163,897	(104,877)
West Campus Lighting Improvement	(7,031)	—	185,776	178,745	0
Total	<u>8,652,687</u>	<u>230,502</u>	<u>2,561,057</u>	<u>5,708,229</u>	<u>5,736,017</u>
Proceeds from Clemson Plant Improvement Capital Reserve:					
Calhoun Mansion Renovation	0	—	51,308	51,308	0
Cherry Road Intersection Improvements	0	—	16,408	16,408	0
Highway 93 East Sitework	0	—	500	500	0
Littlejohn Annex	0	—	—	511	(511)
Plant Improvement Capital Reserve	414,970	17,692	91,519	—	524,181
Sirrine Hall HVAC Improvements	0	—	266	1,572	(1,306)
Total	<u>414,970</u>	<u>17,692</u>	<u>160,001</u>	<u>70,299</u>	<u>522,364</u>

	Fund Balance June 30, 2003	Receipts	Transfers	Expenditures	Fund Balance June 30, 2004
Proceeds Clemson Auxiliary Facilities					
Improvement Fund:					
Barnett Hall Elevator Renovation	0	—	10,438	10,438	0
Bookstore Facilities Improvement Fund	1,087,380	91,197	150,000	—	1,328,577
Bryan Mall Parking Renovations	(10,140)	—	38,279	28,140	(1)
Calhoun Courts Replace Chiller	0	—	166,000	166,000	0
Canteen Renovations/Repairs	0	—	90	1,381	(1,291)
Clemson House Renovations	0	—	92,179	92,245	(66)
Dining Facilities Painting	0	—	7,415	7,415	0
Dining Improvement Fund	2,267,398	153,803	6,408	—	2,427,609
Dining Services Small Repairs	0	—	44,341	71,386	(27,045)
Fraternity Dorm Renovation	0	—	17,584	15,000	2,584
Harcomb Dining Hall Renovation	(2,077)	—	841,747	839,670	0
Highrise Exterior Clean & Waterproof	0	—	151,064	151,064	0
Housing Facilities Improvement Fund	1,021,803	230,584	311,911	—	1,564,298
Housing Warehouse Construction	0	—	154,202	154,191	11
Johnstone Abatement Demolition	0	—	253,224	174,697	78,527
Johnstone Service Road Improvement	0	—	52,079	52,079	0
Manning Hall Reroofing	0	—	62,047	62,047	0
Mell Hall Renovations	0	—	84,649	84,649	0
Parking Facilities Improvement Fund	496,779	42,283	43,281	—	582,343
Parking Lot Lighting	0	—	83	83	0
Parking Lot Patching	0	—	44,952	44,952	0
Parking Lot Patching - Various Locations	(272)	—	81,527	81,255	0
Parking Lot Maintenance	0	—	189,118	189,118	0
RESCOM Upgrade	0	—	323,714	323,714	0
Residence Halls Site Improvement	0	—	10,427	10,427	0
Total	4,860,871	517,867	3,136,759	2,559,951	5,955,546
Proceeds from Operating Revenues:					
Academic Support Center	163,593	—	165,000	216,679	111,914
Bookstore - Renovate Old Offices	1,998	—	(1,998)	—	0
Bryan Mall Parking Renovations	78,780	—	—	75,750	3,030
Campus Master Planning	35,360	—	—	19,458	15,902
Confined Space Manhole Study	0	—	130,000	62,468	67,532
Distribution Cable Replacement	0	—	700,000	126,531	573,469
Earle Hall HVAC Improvements	15,821	—	—	—	15,821
East Campus Chiller Upgrade	0	—	770,000	454,495	315,505
Edwards Hall 2nd Floor Renovations	197,747	—	950,000	70,133	1,077,614
Edwards Hall Renovation Room 111	3,075	—	(11)	3,064	0
Edwards Hall Renovation Room 202	6,018	—	(1,874)	4,144	0
Edwards Office Renovations	0	—	35,400	702	34,698
Electrical Distribution System Upgrade	49,309	—	—	40,600	8,709
Equipment Shed	11,982	—	—	11,708	274
Eye Wash II	54,099	—	—	8,522	45,577
Facilities Renovation	0	—	300,000	—	300,000
Fluor Daniel Renovation	0	—	30,000	9,974	20,026
Fort Hill UMC Land Acquisition	500	—	(500)	—	0
Garrison Arena Bathroom Addition	0	—	150,000	34,952	115,048
Green Book Update	0	—	50,000	—	50,000
GIS Atlas Update	0	—	17,000	250	16,750
Hardin Hall Renovation	11,927	—	(6,382)	5,545	0
Health/Safety/Welfare	19,112	—	—	8,479	10,633
Hunter Hall SMART Renovation	0	—	14,000	1,832	12,168
HVAC Repairs and Upgrades	0	—	175,000	92,881	82,119
Laboratory Renovation	16,747	—	3,973	20,720	0
Lee Hall Renovations	348,446	—	515,000	409,201	454,245
Lee Hall Replace Light Fixtures	4,283	—	301	4,584	0
Lemaster Dairy Waste Handling Upgrade	102,945	—	—	2,765	100,180
Littlejohn Annex	62,000	—	—	62,000	0
Lowry Lighting Fixtures	0	—	(54)	(54)	0
Madren Center Renovations	25,257	—	—	25,257	0

	Fund Balance June 30, 2003	Receipts	Transfers	Expenditures	Fund Balance June 30, 2004
Proceeds from Operating Revenues					
(continued):					
McAdams Hall Renovations	222,425	—	989,000	877,690	333,735
Microcreamery - A/E	7,944	—	—	148	7,796
Newman Hall Renovation	0	—	85,000	5,914	79,086
Outdoor Lab Replace Electrical Cable	94,059	—	—	23,692	70,367
Pesticide Handling Facility	(25)	—	—	—	(25)
Plant Industry Complex	137,907	—	—	14,798	123,109
Redfern Renovations	19,469	—	(19,469)	—	0
Research Lab Building	443,616	—	—	294,508	149,108
Rhodes Hall HVAC Improvements	0	—	78,000	—	78,000
Roll-a-Matic Filter Retrofit	0	—	34,000	19,839	14,161
Signage	21,520	—	—	12,529	8,991
Sikes Hall - Level 100 Renovations	0	—	15,000	15,000	0
Sirrine Elevator	25,551	—	(13,022)	12,529	0
Stand By Generator & UPS Installation	0	—	245,000	225,918	19,082
Storm Drainage Repair	0	—	30,000	12,509	17,491
Tillman SMART Conference Room	0	—	11,500	—	11,500
Turbine Air Cooling	24,438	—	(24,438)	—	0
Turfgrass Research Facility Renovations	48,948	—	—	5,757	43,191
University Union	1,762	—	(1,762)	—	0
West Campus Site Improvements	53,269	—	(34,164)	19,105	0
Total	<u>2,309,882</u>	<u>0</u>	<u>5,389,500</u>	<u>3,312,576</u>	<u>4,386,806</u>
Proceeds from Audit Adjustment:					
Accounts and Retainages Payable	(3,735,611)	—	—	19,785	(3,755,396)
Total	<u>(3,735,611)</u>	<u>0</u>	<u>0</u>	<u>19,785</u>	<u>(3,755,396)</u>
TOTAL UNEXPENDED PLANT FUNDS	<u>\$ 40,424,580</u>	<u>\$ 8,128,902</u>	<u>\$ 47,836,683</u>	<u>\$ 49,247,690</u>	<u>\$ 47,142,475</u>

STATEMENT OF CHANGES IN CAPITAL ASSETS

For the year ended June 30, 2004

	Beginning Balance July 1, 2003	Increases	Decreases	Ending Balance June 30, 2004
Capital assets not being depreciated:				
Land and improvements	\$ 7,102,625	\$ —	\$ —	\$ 7,102,625
*Construction in Progress	25,639,677	31,150,640	25,627,665	31,162,652
Total capital assets not being depreciated	<u>32,742,302</u>	<u>31,150,640</u>	<u>25,627,665</u>	<u>38,265,277</u>
Other capital assets:				
Utilities Systems and Other Non-Structural				
Improvements	23,252,597	1,065,446	—	24,318,043
Buildings and improvements	448,470,876	29,899,728	1,893,155	476,477,449
Computer Software	607,400	—	—	607,400
Equipment	117,322,379	8,861,737	4,416,757	121,767,359
Vehicles	12,608,814	1,114,326	831,649	12,891,491
Total other capital assets at historical cost	<u>602,262,066</u>	<u>40,941,237</u>	<u>7,141,561</u>	<u>636,061,742</u>
Less accumulated depreciation for:				
Utilities Systems and Other Non-Structural				
Improvements	8,937,428	1,007,020	—	9,944,448
Buildings and improvements	160,515,361	11,689,041	1,491,487	170,712,915
Computer software	202,467	202,466	—	404,933
Equipment	79,980,560	10,238,516	3,457,404	86,761,672
Vehicles	9,436,133	185,721	801,366	8,820,488
Total accumulated depreciation	<u>259,071,949</u>	<u>23,322,764</u>	<u>5,750,257</u>	<u>276,644,456</u>
Other capital assets, net	<u>343,190,117</u>	<u>17,618,473</u>	<u>1,391,304</u>	<u>359,417,286</u>
Capital assets, net	<u>\$ 375,932,419</u>	<u>\$ 48,769,113</u>	<u>\$ 27,018,969</u>	<u>\$ 397,682,563</u>

* Includes current fiscal year capitalized interest of \$819,329

SCHEDULE OF FEDERAL AWARDS - SUMMARY

For the year ended June 30, 2004

	CFDA Number	Fund Balance July 1, 2003	Revenues	Expenditures	Other Additions	Deductions	Fund Balance June 30, 2004
Unrestricted Current Funds							
Animal Health	10.207	\$ 0	\$ 15,446	\$ 15,446	\$ —	\$ —	\$ 0
Hatch	10.203	0	2,993,132	2,993,132	—	—	0
McIntire Stennis	10.202	0	348,162	348,162	—	—	0
Extension	10.500	0	6,982,145	6,982,145	—	—	0
Total		<u>0</u>	<u>10,338,885</u>	<u>10,338,885</u>	<u>0</u>	<u>0</u>	<u>0</u>
Scholarships and Student Aid							
Secondary Educational Opportunity Grants	84.007	(56,680)	772,393	821,291	136,882	31,304	0
Pell Grant	84.063	5,454	5,229,511	5,284,830	37,321	—	(12,544)
Total		<u>(51,226)</u>	<u>6,001,904</u>	<u>6,106,121</u>	<u>174,203</u>	<u>31,304</u>	<u>(12,544)</u>
Restricted Current Funds —							
Other							
College Work Study Program	84.033	0	882,556	588,063	52,654	347,147	0
Federal Job Location and Development	84.033	0	—	50,002	50,002	—	0
Total		<u>0</u>	<u>882,556</u>	<u>638,065</u>	<u>183,690</u>	<u>490,947</u>	<u>0</u>
Loan Funds							
Perkins/NDSL	84.038	8,222,667	195,257	79,968	287,988	—	8,625,944
Total		<u>8,222,667</u>	<u>195,257</u>	<u>79,968</u>	<u>287,988</u>	<u>0</u>	<u>8,625,944</u>
Plant Funds							
Rust Building Renovation	81.049	(546)	13,546	13,000	—	—	0
Total		<u>(546)</u>	<u>13,546</u>	<u>13,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Agency Funds							
Federal Direct Plus Loans	84.268	(18,741)	143,206	141,884	—	—	(17,419)
Total		<u>(18,741)</u>	<u>143,206</u>	<u>141,884</u>	<u>0</u>	<u>0</u>	<u>(17,419)</u>
Sponsored Programs		<u>544,440</u>	<u>56,398,000</u>	<u>56,019,648</u>	<u>23,969</u>	<u>64,021</u>	<u>882,740</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE		<u>\$ 8,696,594</u>	<u>\$ 73,973,354</u>	<u>\$ 73,337,571</u>	<u>\$ 588,816</u>	<u>\$ 442,472</u>	<u>\$ 9,478,721</u>

STATEMENT OF CHANGES IN RETIREMENT OF INDEBTEDNESS

For the year ended June 30, 2004

	Fund Balance July 1, 2003	Fees and Other Additions	Transfers Between Funds
State Institution Bonds			
State Institution Bonds Series 1992B	\$ (7,100)	\$ 4,811	\$ 1,505,864
State Institution Bonds Series 1995A	(7,316)	(327)	301,716
State Institution Bonds Series 1997B	(21,659)	(976)	816,640
State Institution Bonds General Debt Service Fund	70,031	7,032,725	(7,037,663)
State Institution Bonds, Series 2002B, Debt Service	(72,206)	(1,536)	1,404,903
State Institution Bonds, Series 2002B, COI	25,623	—	—
State Institution Bonds, Series 2003B, Debt Service	(17,699)	(278)	1,092,902
State Institution Bonds, Series 2003B, COI	36,512	(127)	(13,922)
State Institution Bonds, Series 2002B, Amortization Costs	(1,708)	—	—
State Institution Bonds, Series 2003B, Amortization Costs	(1,273)	—	—
State Institution Bonds, Series 2003F, Debt Service	0	71	772,143
State Institution Bonds, Series 2003F, COI	0	—	30,243
State Institution Bonds, Series 2003F, Amortization Costs	0	—	—
Total	<u>3,205</u>	<u>7,034,363</u>	<u>(1,127,174)</u>
Plant Improvement Bonds			
Plant Improvement Revenue Fund	7,121	1,017,214	(1,011,519)
Total	<u>7,121</u>	<u>1,017,214</u>	<u>(1,011,519)</u>
Plant Improvement Refunding Bonds			
Retirement of Indebtedness Series 1998 Debt Service	(33,578)	8,975	851,519
Retirement of Indebtedness Series 1998 Refunding Bonds	34,229	—	—
Total	<u>651</u>	<u>8,975</u>	<u>851,519</u>
Revenue Bonds			
Series 1998A Refunding	91,054	—	—
Series 1998A Debt Service	762,577	76,683	2,464,718
Series 2000 Debt Service	494,865	53,952	2,038,767
Series 2000 Amortization Bond Issue Costs	43,086	—	—
Series 2003 Debt Service	0	64,830	2,058,190
Series 2003 COI	0	—	64,497
Series 2003 Amortization Bonds Issue Costs	0	—	—
Total	<u>1,391,582</u>	<u>195,465</u>	<u>6,626,172</u>
Athletic Facilities Revenue Bonds			
Series 2001, Debt Service	1,186,691	1,412,900	138,000
Series 2001, Amortization Bond Issue Costs	146,904	—	—
Series 2003, Debt Service	808	441,763	140,643
Series 2003, COI	133,407	(11)	(40,644)
Series 2003, Amortization Bond Issue Costs	0	—	—
Total	<u>1,467,810</u>	<u>1,854,652</u>	<u>237,999</u>
Notes and Capital Leases Payable			
Payments on Notes	(2,112)	—	—
Payments on Capital Leases	(58,323)	—	360,723
Total	<u>(60,435)</u>	<u>0</u>	<u>360,723</u>
Audit Adjustments			
State Treasurer's Appreciation	141,644	(83,127)	—
Total	<u>141,644</u>	<u>(83,127)</u>	<u>0</u>
TOTAL RETIREMENT OF INDEBTEDNESS	<u>\$ 2,951,578</u>	<u>\$ 10,027,542</u>	<u>\$ 5,937,720</u>

- (1) An additional \$700,518 of principal for Capital Leases and Notes Payable was paid in the Unrestricted Current Fund
- (2) An additional \$466,277 of interest for Capital Leases and Notes Payable was paid in the Unrestricted Current Fund
- (3) An additional \$55,122 of interest expense/amortization of Bond Premium was booked in the Unexpended Plant Fund

Retirement of Indebtedness	Interest on Indebtedness	Other Expenses	Bond Issue Costs	Fund Balance June 30, 2004
\$ 1,420,000	\$ 78,100	\$ 5,475	\$ —	\$ 0
210,000	90,824	—	—	(6,751)
545,000	269,551	—	—	(20,546)
—	—	5,407	—	59,686
520,000	883,386	—	—	(72,225)
—	—	—	—	25,623
710,000	396,621	—	—	(31,696)
—	—	—	—	22,463
—	—	—	1,708	(3,416)
—	—	—	1,273	(2,546)
600,000	202,660	—	—	(30,446)
—	—	—	—	30,243
—	—	—	2,016	(2,016)
<u>4,005,000</u>	<u>1,921,142</u>	<u>10,882</u>	<u>4,997</u>	<u>(31,627)</u>
—	—	—	—	12,816
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,816</u>
615,000	241,780	—	—	(29,864)
—	—	—	4,465	29,764
<u>615,000</u>	<u>241,780</u>	<u>0</u>	<u>4,465</u>	<u>(100)</u>
—	—	—	10,308	80,746
1,745,000	814,711	—	—	744,267
810,000	1,222,087	—	—	555,497
—	—	—	3,591	39,495
—	1,065,829	—	—	1,057,191
—	—	—	—	64,497
—	—	—	4,300	(4,300)
<u>2,555,000</u>	<u>3,102,627</u>	<u>0</u>	<u>18,199</u>	<u>2,537,393</u>
1,040,000	810,909	2,000	—	884,682
—	—	—	11,300	135,604
—	293,835	—	—	289,379
—	—	—	—	92,752
—	—	—	3,173	(3,173)
<u>1,040,000</u>	<u>1,104,744</u>	<u>2,000</u>	<u>14,473</u>	<u>1,399,244</u>
—	3,889	—	—	(6,001)
313,591	36,778	—	—	(47,969)
<u>313,591</u>	<u>40,667</u>	<u>0</u>	<u>0</u>	<u>(53,970)</u>
—	—	—	—	58,517
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>58,517</u>
<u>\$ 8,528,591 (1)</u>	<u>\$ 6,410,960 (2 & 3)</u>	<u>\$ 12,882</u>	<u>\$ 42,134</u>	<u>\$ 3,922,273</u>



*Supplemental Statements
of Assets*

INVESTMENT IN PLANT - LAND

For the year ended June 30, 2004

Location	Number of Acres June 30, 2004	Cost or Book Value July 1, 2003	Additions/ (Deductions)	Cost or Book Value June 30, 2004
Adair Property - Laurens County	518	\$ 457,000	\$ —	\$ 457,000
Archbold Center for Tropical Studies	190	150,222	—	150,222
Camp Long	403	20,589	—	20,589
Clemson Technical Center	11	126,000	—	126,000
Coastal Research and Education Center	325	20,857	—	20,857
Edisto Research and Education Center	2,354	214,448	—	214,448
George Street, Charleston, SC	1	837,239	—	837,239
Hampton County	44	16,800	—	16,800
Land use area	19,572	2,548,389	—	2,548,389
Learning forest center	297	163,000	—	163,000
Main campus and Clemson area	2,685	451,748	—	451,748
Myrtle Beach area	525	66,104	—	66,104
Pee Dee Research and Education Center	2,407	1,435,305	—	1,435,305
Richland Northeast Industrial Park	4	122,200	—	122,200
Sandhill Research and Education Center	564	51,488	—	51,488
Simpson Experiment Station	2,238	421,236	—	421,236
Total	<u>32,138</u>	<u>\$ 7,102,625</u>	<u>\$ 0</u>	<u>\$ 7,102,625</u>

INVESTMENT IN PLANT - BUILDINGS

For the year ended June 30, 2004

Building Name	Building Number	Building Cost	Accumulated Depreciation	Net Book Value June 30, 2004
Administrative Service Building	000318	\$ 1,842,075	\$ 593,051	\$ 1,249,024
Alumni center	000250	290,018	232,014	58,004
Animal Diagnostic Lab Building	OC0003	5,068,217	755,572	4,312,645
Archbold Center for Tropical Studies	OC0004	395,060	158,024	237,036
Athletic Golf Practice Facility	001197	213,195	26,649	186,546
Athletic Support Facility	T20031	424,074	21,203	402,871
Barnett Hall	002009	599,590	583,055	16,535
Barre Hall	000265	2,314,946	1,056,920	1,258,026
Baseball facility	000365	6,452,055	835,045	5,617,010
Benet Hall	002006	371,976	371,976	0
Biosystems Complex	001259	26,965,933	1,792,290	25,173,643
Bowen Hall	002002	209,057	148,491	60,566
Brackett Hall	000030	8,250,448	2,932,442	5,318,006
Bradley Hall	002004	227,853	169,931	57,922
Brooks Center	001143	12,832,183	3,528,850	9,303,333
Byrnes Hall	002015	2,519,389	2,126,416	392,973
Calhoun Courts, Patrick Noble	002017	13,261,215	7,500,050	5,761,165
Calhoun Mansion	000047	2,201,193	108,231	2,092,962
Camp Cooper	009520	1,107,286	399,585	707,701
Camp Long	OC0005	335,249	245,307	89,942
Campus Green - Statue Area	NN0001	1,175,788	264,552	911,236
Central Energy Facility	000007	14,576,340	2,203,145	12,373,195
Chilled Water Plant	000376	3,566,732	1,623,030	1,943,702
Clemson Apparel Research	001168	1,501,735	488,927	1,012,808
Clemson House	004100	2,316,888	2,316,888	0
Clemson Staff and Faculty Residences	004141	189,996	147,935	42,061
Coastal Research and Education Center	008300	220,104	78,881	141,223
Cook engineering laboratory	000216	150,780	150,780	0
Cooper Library -	000212	6,096,914	4,802,749	1,294,165
Cope Hall	002010	464,662	464,662	0
Dillard Building	000006	203,025	203,025	0
Donaldson Hall	002001	138,864	138,864	0
Douthit Hills (40)	004101	533,377	491,782	41,595
Earle Hall	000023	909,733	882,191	27,542
East Campus Housing Ph. II	004148	22,424,512	2,290,842	20,133,670
Edgar A. Brown Student Union University Union	000253	4,194,624	2,940,272	1,254,352
Edisto Research and Education Center	008573	3,834,246	95,856	3,738,390
Edwards Hall	000309	2,691,774	1,735,686	956,088
Fernow St. Café	000404	704,830	229,070	475,760
Fike Field House	000010	19,207,286	486,434	18,720,852
Fire station	000348	445,601	267,361	178,240
Flour Daniel EIC	000388	14,692,891	4,520,392	10,172,499
Forestry Vehicle Service & Office Building (Ravenel)	001236	162,000	20,250	141,750
Freeman Hall	000025	280,180	211,935	68,245
Fruit Research Center	001188	1,191,540	315,716	875,824
Gas Turbine Laboratory	000383	198,700	54,170	144,530
Geer Hall	002011	442,649	442,649	0
Gentry Hall	004040	141,180	122,185	18,995
Germ Plasma Research	001113	495,464	247,732	247,732
Godfrey Hall	000003	2,631,774	1,317,122	1,314,652
Godley-Snell Research Compliance Center	000411	5,035,978	1,634,381	3,401,597
Griffith Building	006110	454,579	90,916	363,663
Hardin Hall	000029	7,802,090	389,859	7,412,231
Hendrix Center	000416	17,213,207	2,151,651	15,061,556
Holmes	002023	208,195	54,651	153,544
Holtendorff Hall	000004	233,496	233,496	0
Horse Barn #3	001200	436,049	51,086	384,963
Horse Research Facility	001185	221,048	77,367	143,681
Housing Storage Facility	000417	269,870	80,961	188,909
Housing Warehouse	001268	156,178	3,904	152,274
Hunter Hall	000367	11,559,393	7,291,641	4,267,752
ITC Building	000378	5,004,375	2,126,859	2,877,516
Jervey Athletic Center	000252	6,311,272	2,780,341	3,530,931

Building Name	Building Number	Building Cost	Accumulated Depreciation	Net Book Value June 30, 2004
Johnstone Hall	002000	3,162,132	2,914,443	247,689
Jordan Hall	000272	7,754,599	5,785,005	1,969,594
Kinard Annex	000034	21,434	21,434	0
Kinard Lab of Physics	000035	1,237,617	1,185,974	51,643
Lakeside Animal Facility	000423	175,345	48,220	127,125
Lee Hall/Lee Hall Annex	000028	2,402,222	2,394,296	7,926
Lehotsky Hall	000266	5,447,327	3,944,765	1,502,562
Lemaster Dairy Farm	000323	849,563	594,694	254,869
Lever Hall	002014	2,172,277	1,940,423	231,854
Lightsey Bridge Apartments	002020	10,749,247	3,445,013	7,304,234
Linvil Rich Environmental Systems Building	000406	5,186,862	2,313,192	2,873,670
Littlejohn Coliseum	000243	37,736,989	5,729,880	32,007,109
Livestock - Poultry incinerator facility	OC0007	245,751	171,502	74,249
Long Hall	000033	491,349	484,032	7,317
Lowry Hall	000024	2,450,453	1,087,635	1,362,818
Madren Center	001144	8,945,355	2,011,961	6,933,394
Manning Hall	002013	1,958,806	1,860,866	97,940
Martin Hall	000036	1,821,507	1,397,539	423,968
Material Research Facility	001258	667,848	33,392	634,456
Mauldin Hall	002008	1,374,085	919,089	454,996
McAdams Hall	000038	7,293,753	2,689,935	4,603,818
McCabe	002022	15,533,717	4,077,601	11,456,116
Mell Hall	000005	262,556	184,264	78,292
Memorial Stadium	000012	38,650,661	14,486,210	24,164,451
Motor pool and central stores buildings	000210	100,827	100,827	0
Newman Hall	000039	1,059,399	1,059,399	0
Norris Hall	002005	318,739	272,051	46,688
Olin Hall	000027	272,785	272,785	0
Outdoor Lab (Camp Hope)	006140	1,036,776	919,519	117,257
Pee Dee Education Center	008101	2,864,368	1,507,049	1,357,319
Pee Dee Research Center	008101	4,620,889	2,947,593	1,673,296
Pesticide Storage Facility at Edisto	008502	313,139	86,113	227,026
Physical plant - landscape offices & greenhouse	000249	166,514	86,374	80,140
Poole Agriculture Center	000040	5,091,208	3,752,553	1,338,655
President's home	000043	267,257	203,458	63,799
Radioactive Waste Storage Facility	000414	174,847	48,083	126,764
Ravenel Research Center -	001059	1,763,491	929,373	834,118
Recycle/Maintenance Building	001228	437,361	54,670	382,691
Redfern Health Center	000224	1,382,838	505,879	876,959
Rhodes Engineering Center	000232	1,687,880	1,535,951	151,929
Riggs Hall	000026	1,100,419	495,601	604,818
Rust Building - Clemson Technical Center	001226	5,605,414	1,136,517	4,468,897
Sanders Hall	002012	431,868	431,868	0
Sandhill Research and Education Center	008001	200,077	185,625	14,452
Schilletter Dining Hall	000223	3,749,731	1,056,766	2,692,965
Security IPTAY Building	001805	945,996	386,790	559,206
Sikes Hall	000031	277,411	277,411	0
Simpson Experiment Station	OC0008	114,545	102,881	11,664
Sirrine Hall	000022	6,209,257	5,923,528	285,729
Sloan Tennis Center	000251	431,343	129,403	301,940
Small animal chemistry & storage facility	000303	337,493	253,120	84,373
Smith Hall	002016	1,211,790	915,085	296,705
Soccer stadium	000377	999,031	424,588	574,443
Soil Plant Analysis Laboratory	001096	330,210	222,892	107,318
Strode Tower	000221	2,685,603	2,259,312	426,291
Strom Thurmond Institute	001142	5,750,741	2,355,914	3,394,827
Swine Farrowing Facility	001191	317,909	123,762	194,147
T. Ed Garrison Livestock Arena	001212	6,332,151	1,815,114	4,517,037
Tennis Grand Stands	000366	1,056,643	449,073	607,570
Thornhill Community Center	000410	261,119	84,864	176,255
Thornhill Village Apartments (50)	002500	500,157	500,157	0
Tillman Hall and Chapel	000001	4,658,950	4,658,950	0
TIWET	001178	2,792,453	593,288	2,199,165

Building Name	Building Number	Building Cost	Accumulated Depreciation	Net Book Value June 30, 2004
Vegetable Research Support Land Imp.	LT0046	21,141	1,489	19,652
Vickery Hall	000382	2,654,484	862,707	1,791,777
Visitors Center	000421	649,066	97,360	551,706
Wannamaker Hall	002003	142,972	142,972	0
Waste Management	000211	125,237	125,237	0
Wind Tunnel Building	000409	291,449	65,238	226,211
Wren House	001224	1,196,597	149,575	1,047,022
Young Hall	002007	375,488	375,488	0
Total		<u>\$ 476,477,449</u>	<u>\$ 170,712,915</u>	<u>\$ 305,764,534</u>

INVESTMENT IN PLANT - CONSTRUCTION IN PROGRESS

For the year ended June 30, 2004

	Cost July 1, 2003	Additions/ (Deductions)	Transfers	Cost June 30, 2004
CONSTRUCTION IN PROGRESS:				
Academic Support Center	16,597	255,351	—	271,948
Athletic Facilities Construction/Renovation	881,043	1,583,761	—	2,464,804
Edisto Center Construction	3,037,380	796,865	3,834,245	0
Fike Recreation/Wellness Center Renovations	18,211,517	3,425,725	21,637,242	0
Fraternity Dorm Renovation	844,354	6,964,921	—	7,809,275
Graduate Engineering Center - ICAR	0	2,592	—	2,592
Group Data Center - ICAR	0	752,287	—	752,287
Housing Warehouse - Ravenel	1,986	154,192	156,178	0
Jervey McFadden Renovation	0	112,840	—	112,840
Microcreamery	42,056	149	—	42,205
President's Park Rotunda	0	20,634	—	20,634
Research Lab Building	2,598,482	16,836,398	—	19,434,880
Rowing Facility	0	30,527	—	30,527
Sandhill Rec Office Lab Building	1,737	202,000	—	203,737
Washdown Facility	4,525	12,398	—	16,923
TOTAL	<u>\$ 25,639,677</u>	<u>\$ 31,150,640</u>	<u>\$ 25,627,665</u>	<u>\$ 31,162,652</u>

INVESTMENT IN PLANT - SOFTWARE

For the year ended June 30, 2004

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value June 30, 2004</u>
Software			
Data Warehouse	\$ 607,400	\$ 404,933	\$ 202,467
Total	<u>\$ 607,400</u>	<u>\$ 404,933</u>	<u>\$ 202,467</u>

INVESTMENT IN PLANT - UTILITIES SYSTEMS

For the year ended June 30, 2004

	Cost	Accumulated Depreciation	Net Book Value June 30, 2004
Utilities Systems (Other than Buildings and Other Nonstructural Permanent Improvement)			
Nonfederal	\$ 24,163,465	\$ 9,799,526	\$ 14,363,939
Federal	154,578	144,922	9,656
Total	<u>\$ 24,318,043</u>	<u>\$ 9,944,448</u>	<u>\$ 14,373,595</u>