

Table: Summer insurance and benefits coverage/deductions for 9-month faculty and staff

BENEFIT	SUMMER COVERAGE/DEDUCTION DETAILS
<p><b>State Insurance Coverage (medical, dental, vision, life insurance and long-term disability coverage)</b></p>	<ul style="list-style-type: none"> <li>• No interruption to coverage</li> <li>• Premiums for May, June, and July of 2024 are deducted from May 15, 2024, paycheck.</li> <li>• Total cost of coverage for August 2024 is deducted from August 30, 2024, paycheck.</li> </ul>
<p><b>South Carolina Retirement System (SCRS) and State Optional Retirement Program (ORP) contributions</b></p>	<ul style="list-style-type: none"> <li>• Regular 9 percent retirement contribution is deducted from May 15, 2024, paycheck.</li> <li>• Any additional summer pay will also have 9 percent deducted.</li> </ul>
<p><b>Supplemental Retirement Plan (SRP) contributions—401(k) and Roth 401(k), 457(b) and Roth 457(b), and 403 (b)</b></p>	<ul style="list-style-type: none"> <li>• SRP contributions are only deducted September through April each academic year. They are not deducted from May through August paychecks.</li> </ul>
<p><b>MoneyPlus deductions (Medical Spending Account, Dependent Care Spending Account or Health Savings Account)</b></p>	<ul style="list-style-type: none"> <li>• Excluding fees, deductions for MoneyPlus accounts are only taken September through April each academic year. They are not deducted from May through August paychecks.</li> <li>• Fees for May, June, and July of 2024 are deducted from May 15, 2024, paycheck.</li> <li>• Fees for August 2024 are deducted from August 30, 2024, paycheck.</li> <li>• You can continue filing claims for reimbursement over the summer months.</li> </ul>
<p><b>Supplemental Insurance</b></p>	<ul style="list-style-type: none"> <li>• No interruption to coverage.</li> <li>• Premiums for May, June, and July of 2024 are deducted from May 15, 2024, paycheck.</li> <li>• Total cost of coverage for August 2024 is deducted from August 30, 2024, paycheck.</li> </ul>