



Table: Summer insurance and benefits coverage/deductions for 9-month faculty and staff

BENEFIT	SUMMER COVERAGE/DEDUCTION DETAILS
<b>State Insurance Coverage (medical, dental, vision, life insurance, and long-term disability coverage)</b>	<ul style="list-style-type: none"> <li>• No interruption to coverage</li> <li>• Premiums for May, June, and July of 2023 are deducted from May 15, 2023, paycheck</li> <li>• Total cost of coverage for August 2023 is deducted from August 31, 2023, paycheck</li> </ul>
<b>South Carolina Retirement System (SCRS) and State Optional Retirement Program (ORP) contributions</b>	<ul style="list-style-type: none"> <li>• Regular 9 percent retirement contribution is deducted from May 15, 2023, paycheck</li> <li>• Any additional summer pay will also have 9 percent deducted</li> </ul>
<b>Supplemental Retirement Plan (SRP) contributions—401(k) and Roth 401(k), 457(b) and Roth 457(b), and 403 (b)</b>	<ul style="list-style-type: none"> <li>• SRP contributions are only deducted September through April each academic year, meaning they are not deducted from May through August paychecks</li> </ul>
<b>MoneyPlus deductions (Medical Spending Account, Dependent Care Spending Account or Health Savings Account)</b>	<ul style="list-style-type: none"> <li>• Excluding fees, deductions for MoneyPlus accounts are only taken September through April each academic year, meaning they are not deducted from May through August paychecks</li> <li>• Fees for May, June, and July of 2023 are deducted from May 15, 2023, paycheck</li> <li>• Fees for August 2023 are deducted from August 31, 2023, paycheck</li> <li>• You can continue filing claims for reimbursement over the summer months</li> </ul>
<b>Supplemental insurance</b>	<ul style="list-style-type: none"> <li>• No interruption to coverage</li> <li>• Premiums for May, June, and July of 2023 are deducted from May 15, 2023, paycheck</li> <li>• Total cost of coverage for August 2023 is deducted from August 31, 2023, paycheck</li> </ul>