

# FINANCIAL AID 101



## OUR OFFICE ADMINISTERS THE FOLLOWING TYPES OF AID

- HOPE, LIFE and Palmetto Fellows Scholarships (SC residents)
- University Scholarships
- Federal, State and University Grants
- Federal Work-Study and Federal Loans

## AWARD NOTIFICATIONS

- Accepted first-year students - prior to April 1
- Continuing, transfer and graduate students - early to mid-June

## FERPA RELEASE FORM

- Federal Educational Rights and Privacy Act (HIPAA for higher ed)
- Not required for aid to apply to a student's bill
- Without a FERPA release form on file, we are unable to speak to anyone other than the student about their financial aid account starting on the first day of class
- This is a separate process from the "Authorized User" procedure utilized by Student Financial Services (Billing Office).

## NEXT STEPS

- If your student does not have an award, their FAFSA ([studentaid.gov](https://studentaid.gov)) may be incomplete, or they may need to submit requested documents (*Financial Aid - iROAR - Eligibility - Aid Year - Unsatisfied Requirements*)
  - » If selected for verification, please note that the verification process takes approximately six weeks after submission
- Offered a Federal Direct Loan? Students must login to [studentaid.gov](https://studentaid.gov) to complete Entrance Counseling and Loan Agreement (MPN). The loan will not disburse until this is completed
  - » Please allow 3-5 business days for us to receive completion confirmation from the Department of Education
- State scholarships and grants and federal loans must be accepted in iROAR for these types of aid to disburse (*Financial Aid - iROAR - Award - Award for Aid Year - Accept Aid Offer*)

- Ensure the student is enrolled in 12+ credit hours, as many types of aid will not apply to a student's account until they are full time.
  - » Please note that aid may automatically re-adjust in real time as students drop and add classes throughout the summer and fall.
  - » Being on a waitlist for a class does NOT count as being enrolled.
- Outside scholarship checks need to be sent to Student Financial Services, G-08 Sikes Hall Clemson, SC 29634.
  - » Please ensure the student's name and Clemson ID (CUID) number are on the check.

## IF YOU NEED HELP PAYING THE REMAINING BALANCE

- [clemsont.edu/financial-aid/types/loans](https://clemsont.edu/financial-aid/types/loans)
- Parents may apply for a Parent PLUS loan to cover the remaining balance. ([studentaid.gov](https://studentaid.gov))
  - » 2-to-4-week processing time
  - » Please apply by June 15 (or ASAP)
  - » Parents must complete Loan Agreement (MPN) online
- Students may apply for a private educational loan with a credit worthy, age-appropriate co-signer
  - » 4-to-6-week processing time
  - » Please apply by June 15 (or ASAP)
  - (Note: There is a mandatory waiting period before your lender will send the funds to Clemson University.)*
- Payment plans are available through the billing office, Student Financial Services, on their website: [clemsont.edu/finance/student-financials/billing](https://clemsont.edu/finance/student-financials/billing).

## ADDITIONAL FINANCIAL AID/FAFSA INFORMATION

- Financial aid is credited directly to the bill, so monitor your bill on your iROAR account for any changes.
- All loans will apply to the bill approximately 10 days prior to the first day of class.
- The FAFSA can be renewed online beginning October 1 each year.
- Currently, April 1 is Clemson's FAFSA priority deadline every year for continuing students.

### Office of Student Financial Aid

Phone: 864-656-2280 | Email: [finaid@clemsont.edu](mailto:finaid@clemsont.edu) | [clemsont.edu/financial-aid](https://clemsont.edu/financial-aid)

Phone Hours: Monday - Friday 8:00 a.m. - 1:00 p.m.

Live Chat Hours: Monday - Friday 2:00 p.m. - 4:00 p.m.