

THE MALONEY DISTINGUISHED PROFESSORSHIP

Michael T. Maloney came to Clemson in 1974 and was a professor of economics at the University for 45 years. Maloney was instrumental in starting the economics Ph.D. program, which was an outgrowth of the Ph.D. program in agricultural economics. As the head of the department, he recruited the first set of Ph.D. students.

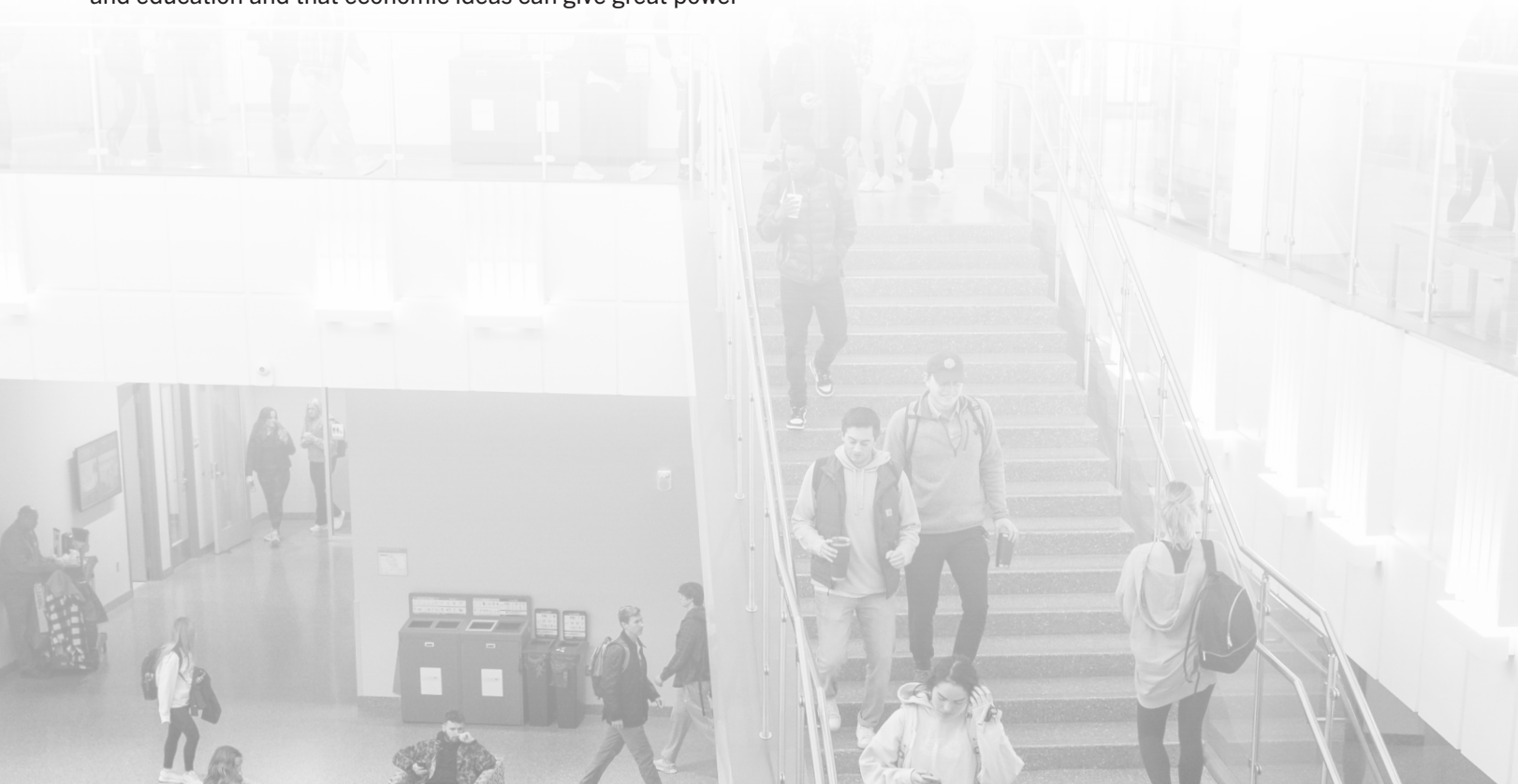
When Maloney was department chair, he faced many challenges. However, as Raymond “Skip” Sauer once described, Maloney was able to build a great department and hold it together against the greatest of odds. He was responsible for recruiting many of the junior and senior faculty who helped build Clemson’s reputation as having a great economics department. After he stepped down as department chair, Maloney became director of the graduate program. As the director of the graduate program, he had a keen eye for talented students who were contemplating getting a Ph.D. In much the same way Maloney was able to recruit faculty, he was able to attract graduate students to Clemson, and his efforts helped to build the reputation of the Ph.D. program.

Your support of the Power of One challenge to raise funds for the **Tollison Chair, McCormick Chair, Yandle Distinguished Professorship and Maloney Distinguished Professorship** will make a difference for students within the John E. Walker Department of Economics — inspiring their ideas, supporting their solutions and reinforcing their research.

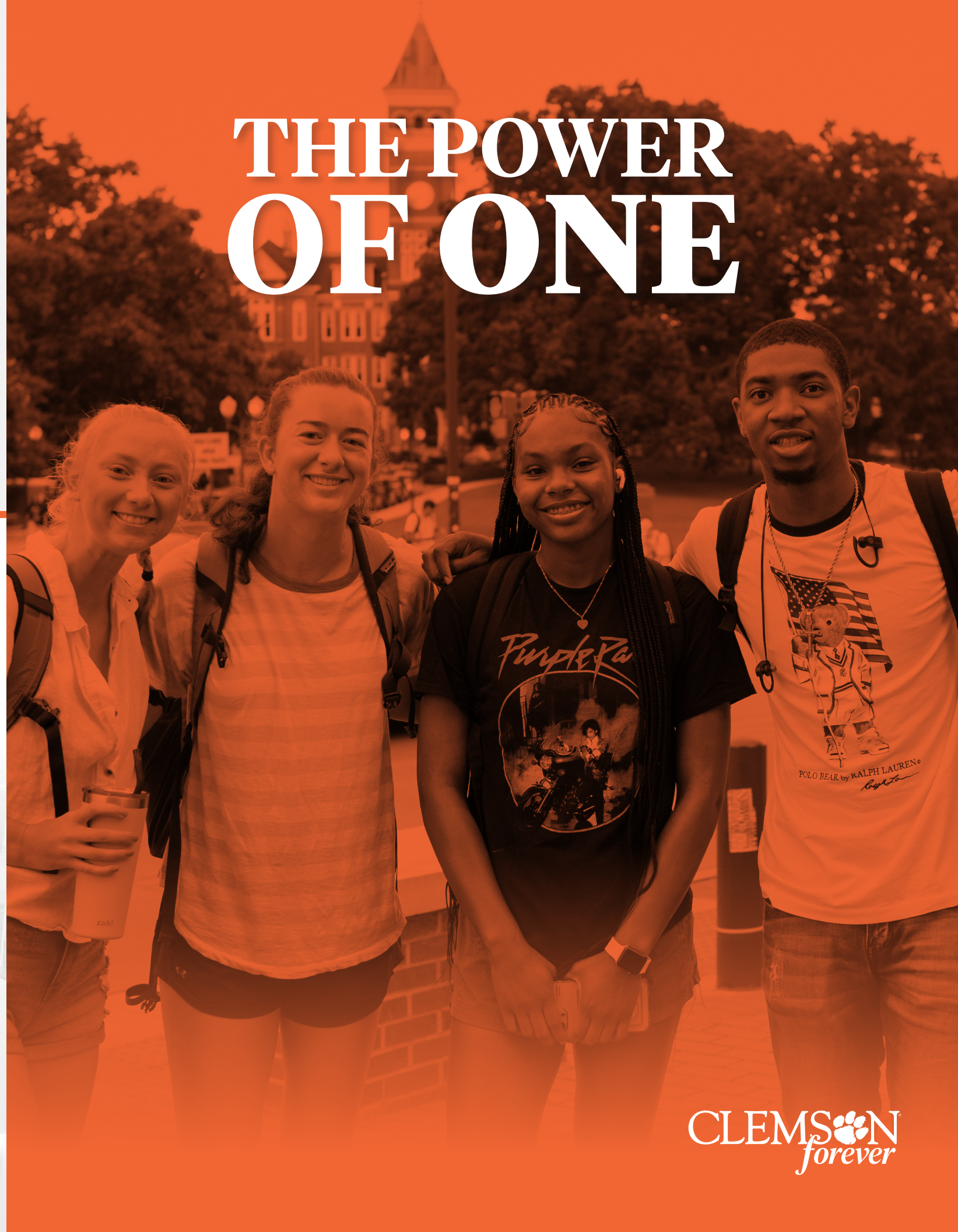
“Just as Thomas Green Clemson did, Bob, Bobby, Bruce and Mike understood that society progresses through science and education and that economic ideas can give great power

to the occupation and wealth of unborn billions,” said Scott Baier, current chair of the John E. Walker Department of Economics.

MAKE YOUR GIFT TODAY. We invite you to contact Taylor Cook (tlc@clemson.edu) for additional details on endowing a new or existing fund for the purpose of this challenge. Or donate at our donation form: iamatiger.clemson.edu/giving/the-power-of-one. Help us elevate economics at Clemson University. Support our faculty. Support our students.



THE POWER OF ONE



CLEMSON
forever

A CHALLENGE TO RAISE \$5 MILLION TO SUPPORT THE FUTURE AND THE FACULTY OF THE JOHN E. WALKER DEPARTMENT OF ECONOMICS AT CLEMSON UNIVERSITY

Clemson University’s faculty members make a difference; they inspire ideas; they support solutions; and they reinforce research.

Clemson University is committed to its faculty, understanding that exceptional learning begins with outstanding faculty. To attract and retain world-renowned academic, scientific and artistic minds, Clemson must make long-term commitments to their scholarship, research and dedication to their students. Clemson faculty work to advance meaningful research and create thriving learning environments, both on and off campus.

An anonymous donor is recognizing the power of Clemson’s faculty — how endowed chairs and professors can shape the lives of Clemson students. To reinforce this, this generous donor has established a fundraising challenge, the Power of One. By matching dollar-for-dollar up to \$2.5 million, the Power of One challenge will raise a total of \$5 million for two chairs and two professorships within the John E. Walker Department of Economics.

Clemson faculty are the driving force behind the University’s tangible impact on people and communities in South Carolina and beyond. To increase Clemson’s engaged impact in the state, the University must attract and retain star faculty. Prestigious named positions are crucial, as they demonstrate Clemson’s commitment to faculty by ensuring their accomplishments are appropriately recognized — both nationally and internationally.

Clemson University has made great strides in research, culminating in Clemson’s distinction as a Carnegie R1: Doctoral University (highest research activity). The Division of Research continues to build our research reputation further. Specifically,

the division has made additional funding opportunities available within the University. The Power of One challenge will advance Clemson’s research and reinforce its distinction as a Carnegie R1: Doctoral University. This challenge will continue to elevate Clemson and accelerate the prominence and reputation of the John E. Walker Department of Economics and its faculty fiercely forward.

The department and its faculty ensure Clemson students become adept at thinking logically, ultimately preparing them for success in the widest possible variety of occupations.

Stewart Dalton ’25 says, “I chose to major in economics because I believe that a Clemson degree in economics will prepare me for a broad range of career fields. I am excited for what the future holds for me here at Clemson and after graduation.”

Four faculty members lie at the heart of this challenge. Robert Tollison, who played a key role in several emerging fields of economics in his career, spanning both public policy and academia. Bobby McCormick, who helped to build and sustain the economics department at Clemson and, as dean, devoted much effort to building the new Wilbur O. and Ann Powers College of Business. Bruce Yandle, who taught regulation and the political economy, where he holds the rare ability to intertwine economics with a good story. And Michael Maloney, who was instrumental in launching the Ph.D. program in economics, recruiting the inaugural class of students. Each serves as a source of inspiration for generations of students, colleagues and friends. The Power of One challenge will raise \$2.5 million to reach a goal of \$5 million in support of Clemson Economics Faculty through dollar-for-dollar matching



THE MCCORMICK CHAIR

Bobby McCormick graduated from Clemson with a bachelor’s degree in economics in 1972 and a master’s in environmental economics in 1974. He went on to earn a Ph.D. in economics from Texas A&M in 1978. McCormick served as a faculty member in economics at Clemson from 1982-2007, and he became dean of Clemson’s business college in 2014, serving until 2018. McCormick has been awarded Prince Innovative Teacher of the Year (1998), Alumni Professor of the Year (2000), MBA Professor of the Year and the National Scholars Mentor Award (2004 and 2006). McCormick has also received the Clemson Medallion — the highest honor awarded by the Clemson University Board of Trustees.

In 2005, McCormick co-founded the Clemson Institute for the Study of Capitalism (CISC) — the first and only university-based research and teaching center devoted to exploring capitalism’s moral, legal, political and economic foundations.

McCormick once said that the hallmark of a Clemson education is the relationship that students have with faculty, and it is the prime feature that distinguishes Clemson from many other great schools. McCormick not only believed this, but he also served as the embodiment of this attitude. Students have always said that once you were one of McCormick’s students, you were always one of his students. Former students describe being around McCormick as feeling like they are back in the classroom — in a good way. His students knew they would be challenged; they would laugh a little and learn a lot.

THE TOLLISON CHAIR

Robert D. Tollison’s life was deeply rooted in Upstate South Carolina. After attending Spartanburg High School and graduating from Wofford College, Tollison began a career that carried him across the country and to great international acclaim.

As a scholar, Tollison played a key role in the development of the emerging fields of public choice, the economics of sports and the economics of religion. Early in his career, he was a leading contributor to the study of the organization of industry. Professor Tollison has published extensively in highly regarded academic journals and written several books on public choice, regulatory and anti-trust issues, as well as the economics of religion. In addition to his academic work, Professor Tollison was active in public policy, working for the Council of Economic Advisors and the Federal Trade Commission. He has also testified before Congress on several occasions.



THE YANDLE DISTINGUISHED PROFESSORSHIP

Bruce Yandle co-founded the Clemson Institute for the Study of Capitalism. Yandle served as dean of Clemson’s business college from 2004-2007, was executive director of the Federal Trade Commission and senior economist on the President’s Council on Wage and Price Stability. He has been on the Association of Private Enterprise and the chairman of the South Carolina Board of Economic Advisors.

Yandle was also an Alumni Distinguished Professor Emeritus in the John E. Walker Department of Economics.

Yandle remains one of Clemson’s most popular professors. He taught regulation and the political economy of the environment, and he had the rare ability to intertwine economics with a good story. Yandle is widely known for his work on Bootleggers and the Baptists — where he proposed how economic (bootleggers) and moral (Baptists) interests may align to support bringing about government regulations. The Bootleggers and Baptists theory has been widely applied to explain environmental regulations, regulations on interstate trade, international trade agreements, as well as regulations intended for consumer protection.

